



The Managing Director
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road,
Karachi

October 21, 2015

Dear Sir,

Announcement of Financial Results for the Third Quarter/Nine Months ended September 30, 2015

We would like to inform you that the Board of Directors of Habib Bank Limited in their meeting held on October 21, 2015 at 9:30 am at Karachi recommended the following:

(i) **CASH DIVIDEND**

An Interim Cash Dividend for the 3rd Quarter ended September 30, 2015 at Rs. 3.5/- per share i.e. 35%. This is in addition to Interim Dividend already paid at Rs. 7.00/- per share i.e. 70%.

AND

(ii) **BONUS SHARES**

NIL

AND OR

(iii) **RIGHT SHARES**

NIL

AND OR

(iv) **ANY OTHER ENTITLEMENT / CORPORATE ACTION**

NIL

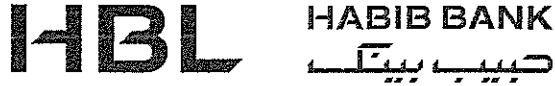
AND OR

(v) **ANY OTHER PRICE-SENSITIVE INFORMATION**

Attached as Annexure "A" & "B"

It may please be noted that while announcing the result at the Exchange, please announce the consolidated result first.

The above entitlement will be paid to the shareholders whose name will appear in the Register of Members on November 10, 2015.



The Share Transfer Books of the Company will be closed from November 11, 2015 to November 17, 2015 (both days inclusive). Transfers received at the office of the Bank's Shares Registrar, Messrs Central Depository Company of Pakistan Ltd., CDC House, 99-B, Block 'B', S.M.C.H.S., Main Shahrah-e-Faisal Karachi, at the close of business on November 10, 2015 will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange.

Yours faithfully,

Nauman K. Dar
President & CEO

cc:

The Managing Director, Lahore Stock Exchange Limited, 19, Khayaban-e-Aiwan-e-Iqbal Road, Lahore

The Managing Director - Islamabad Stock Exchange, ISE Towers, 55-B, Jinnah Avenue, Islamabad

The Commissioner Enforcement & Monitoring Division, Securities & Exchange Commission of Pakistan, NIC Building Jinnah Avenue, Islamabad

	Note	January 01 to September 30, 2015	January 01 to September 30, 2014	July 01 to September 30, 2015	July 01 to September 30, 2014
------(Rupees in '000)-----					
Mark-up / return / profit / interest earned	13	109,164,569	101,080,616	35,643,513	34,964,037
Mark-up / return / profit / interest expensed	14	50,708,846	51,749,111	16,481,532	17,494,892
Net mark-up / profit / interest income		58,455,723	49,331,505	19,161,981	17,469,145
Provision against advances	7.2	2,577,898	1,327,367	1,029,696	930,483
Charge / (reversal) against off-balance sheet obligations		23,665	(137,474)	(20,165)	(21,593)
Provision / (reversal) for diminution in the value of investments	6.3	116,329	(139,873)	80,893	28,852
Bad debts written off directly		-	-	-	-
Net mark-up / profit / interest income after provisions		2,717,892	1,050,020	1,090,424	937,742
		55,737,831	48,281,485	18,071,557	16,531,403
Non mark-up / interest income					
Fee, commission and brokerage income		11,705,704	9,019,779	3,718,867	3,340,539
Dividend income -		1,338,137	700,946	301,533	154,525
Share of profit of associates and joint venture		1,849,223	1,906,506	622,533	638,706
Income from dealing in foreign currencies		1,701,482	2,140,744	505,971	480,468
Gain on sale of securities		11,420,841	1,465,867	5,565,321	92,536
Unrealized gain / (loss) on held for trading securities		65,234	(9,148)	67,592	(23,692)
Other income		1,316,062	1,628,514	488,027	749,695
Total non-mark-up / interest income		29,396,683	16,853,208	11,269,844	5,432,777
		85,134,514	65,134,693	29,341,401	21,964,180
Non mark-up / interest expense					
Administrative expenses		36,028,515	31,002,759	12,301,148	10,556,183
Other provisions / write offs - net		240,862	196,206	8,900	73,191
Other charges		52,004	2,466	21,559	1,222
Workers Welfare Fund		942,302	671,924	323,345	217,871
Total non mark-up / interest expenses		37,263,683	31,873,355	12,654,952	10,848,467
Profit before taxation		47,870,831	33,261,338	16,686,449	11,115,713
Taxation					
current		15,974,065	10,028,435	5,852,794	3,526,147
prior		2,010,000	66,576	-	-
deferred		2,381,014	1,270,579	483,590	283,030
		20,365,079	11,365,590	6,336,384	3,809,177
Profit after taxation		27,505,752	21,895,748	10,350,065	7,306,536
Attributable to:					
Equity holders of the Bank		26,680,142	21,787,418	10,049,286	7,300,901
Non-controlling interest		5,595	(76,487)	(7,773)	(27,884)
Minority investors of funds managed by HBL Asset Management Limited		820,015	184,817	308,552	33,519
		27,505,752	21,895,748	10,350,065	7,306,536
------(Rupees)-----					
Basic and diluted earnings per share		18.19	14.85	6.85	4.98

The annexed notes 1 to 19 form an integral part of these condensed interim consolidated financial statements.

President and Chief Executive Officer

Director

Director

Director



Omair Farooqi
GM - Financial Controller
Habib Bank Limited
18-Habib Bank Plaza, Karachi.

HABIB BANK LIMITED
CONDENSED INTERIM UNCONSOLIDATED PROFIT AND LOSS ACCOUNT (UNAUDITED)
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2015

Annexure B

	Note	January 01 to September 30, 2015	January 01 to September 30, 2014	July 01 to September 30, 2015	July 01 to September 30, 2014
------(Rupees in '000)-----					
Mark-up / return / profit / interest earned	13	107,577,569	99,322,101	35,086,568	34,337,091
Mark-up / return / profit / interest expensed	14	50,546,608	51,194,540	16,362,429	17,293,116
Net mark-up / profit / interest income		<u>57,030,961</u>	<u>48,127,561</u>	<u>18,724,139</u>	<u>17,043,975</u>
Provision against advances	7.2	<u>2,577,898</u>	<u>751,630</u>	<u>1,029,696</u>	<u>670,508</u>
Charge / (reversal) against off-balance sheet obligations		23,665	(137,474)	(20,165)	(21,593)
Provision / (reversal) for diminution in the value of investments	6.2	161,231	(108,382)	52,558	25,499
Bad debts written off directly		-	-	-	-
Net mark-up / profit / interest income after provisions		<u>2,762,794</u>	<u>505,774</u>	<u>1,062,089</u>	<u>674,414</u>
Net mark-up / profit / interest income after provisions		<u>54,268,167</u>	<u>47,621,787</u>	<u>17,662,050</u>	<u>16,369,561</u>
Non mark-up / interest income					
Fee, commission and brokerage income		11,124,166	8,541,416	3,533,259	3,061,558
Dividend income		1,627,361	889,654	323,656	266,142
Income from dealing in foreign currencies		1,403,240	1,896,413	400,163	390,893
Gain on sale of securities		10,564,023	886,150	5,235,994	107,846
Unrealized (loss)/gain on held for trading securities		65,234	(9,148)	67,592	(23,692)
Other income		1,207,971	1,414,723	459,078	656,419
Total non-mark-up / interest income		<u>25,991,995</u>	<u>13,619,208</u>	<u>10,019,742</u>	<u>4,459,166</u>
Total non-mark-up / interest income		<u>80,260,162</u>	<u>61,240,995</u>	<u>27,681,792</u>	<u>20,828,727</u>
Non mark-up / interest expense					
Administrative expenses		33,887,890	28,838,292	11,644,653	9,795,554
Other provisions / write offs - net		240,862	196,206	8,900	73,191
Other charges		52,004	2,466	21,559	1,222
Workers Welfare Fund		927,435	645,922	322,342	217,998
Total non mark-up / interest expenses		<u>35,108,191</u>	<u>29,682,886</u>	<u>11,997,454</u>	<u>10,087,965</u>
Profit before taxation		<u>45,151,971</u>	<u>31,558,109</u>	<u>15,684,338</u>	<u>10,740,762</u>
Taxation					
current		15,227,299	9,776,851	5,504,406	3,509,743
prior		2,010,000	66,576	-	-
deferred		807,201	1,217,834	(14,024)	276,356
Profit after taxation		<u>18,044,500</u>	<u>11,061,261</u>	<u>5,490,382</u>	<u>3,786,099</u>
Profit after taxation		<u>27,107,471</u>	<u>20,496,848</u>	<u>10,193,956</u>	<u>6,954,663</u>
------(Rupees)-----					
Basic and diluted earnings per share		<u>18.48</u>	<u>13.97</u>	<u>6.95</u>	<u>4.74</u>

The annexed notes 1 to 19 form an integral part of these condensed interim unconsolidated financial statements.

President and Chief Executive Officer

Director

Director

Director

Omair Farooqi
GM - Financial Controller
Habib Bank Limited
18-Habib Bank Plaza, Karachi.