



HABIB BANK  
حیب بینک

The Managing Director  
Karachi Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road, Karachi  
Karachi

August 21, 2015

Dear Sir,

**Announcement of Financial Results for Half Year & 2<sup>nd</sup> Quarter ended June 30, 2015**

We would like to inform you that the Board of Directors of Habib Bank Limited in their meeting held on August 21, 2015 at 9:30 am at Karachi recommended the following:

(i) **CASH DIVIDEND**

An Interim Cash Dividend for the second quarter ended June 30, 2015 at Rs. 3.50/- per share i.e. 35%. This is in addition to Interim Dividend already paid at Rs. 3.50/- per share i.e. 35%.

**AND**

(ii) **BONUS SHARES**

NIL

**AND OR**

(iii) **RIGHT SHARES**

NIL

**AND OR**

(iv) **ANY OTHER ENTITLEMENT / CORPORATE ACTION**

NIL

**AND OR**

(v) **ANY OTHER PRICE-SENSITIVE INFORMATION**

Attached as Annexure "A" & "B"

**It may please be noted that while announcing the result at the Exchange, please announce the consolidated result first.**

The above entitlement will be paid to the shareholders whose name will appear in the Register of Members on September 9, 2015.

Habib Bank Limited  
Corporate Secretariat  
12<sup>th</sup> Floor, HB Plaza  
I.I Chundrigar Road,  
Karachi

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The Share Transfer Books of the Company will be closed from September 10, 2015 to September 16, 2015 (both days inclusive). Transfers received at the office of the Bank's Shares Registrar, Messrs Central Depository Company of Pakistan Ltd., CDC House, 99-B, Block 'B', S.M.C.H.S., Main Shahrah-e-Faisal Karachi, at the close of business on September 9, 2015 will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange.

Yours faithfully,



Nauman K. Dar  
President & CEO

cc:

The Managing Director, Lahore Stock Exchange Limited, 19, Khayaban-e-Aiwan-e-Iqbal Road, Lahore

The Managing Director - Islamabad Stock Exchange, ISE Towers, 55-B, Jinnah Avenue, Islamabad

The Commissioner Enforcement & Monitoring Division, Securities & Exchange Commission of Pakistan, NIC Building Jinnah Avenue, Islamabad |



HABIB BANK LIMITED  
CONDENSED INTERIM CONSOLIDATED PROFIT AND LOSS ACCOUNT (UNAUDITED)  
FOR THE SIX MONTHS ENDED JUNE 30, 2015

	Note	January 01 to June 30, 2015	January 01 to June 30, 2014	April 01 to June 30, 2015	April 01 to June 30, 2014
------(Rupees in '000)-----					
Mark-up / return / profit / interest earned	13	73,521,056	66,218,359	36,593,142	34,653,879
Mark-up / return / profit / interest expensed	14	34,227,314	34,254,219	16,497,635	17,177,366
Net mark-up / profit / interest income		39,293,742	31,964,140	20,095,507	17,476,513
Provision against advances	7.2	1,548,202	396,884	1,065,463	(24,520)
Charge / (reversal) against off-balance sheet obligations		43,830	(115,881)	71,422	(117,292)
Provision / (reversal) for diminution in the value of investments	6.3	35,436	(168,725)	(64,943)	(46,732)
Bad debts written off directly		-	-	-	-
		1,627,468	112,278	1,071,942	(188,544)
Net mark-up / profit / interest income after provisions		37,666,274	31,851,862	19,023,565	17,665,057
Non mark-up / interest income					
Fee, commission and brokerage income		7,986,837	5,577,460	4,616,438	2,889,958
Dividend income		1,036,604	546,421	617,872	286,801
Share of profit of associates and joint venture		1,226,690	1,267,800	568,605	645,386
Income from dealing in foreign currencies		1,195,511	1,660,276	490,052	900,509
Gain on sale of securities		5,855,520	1,373,331	3,600,482	644,781
Unrealized (loss) / gain on held for trading securities		(2,358)	14,544	1,395	8,045
Other income		828,035	878,819	421,342	507,599
Total non-mark-up / interest income		18,126,839	11,318,651	10,316,186	5,883,079
		55,793,113	43,170,513	29,339,751	23,548,136
Non mark-up / interest expense					
Administrative expenses		23,727,367	20,446,576	13,099,099	10,554,317
Other provisions / write offs - net		231,962	123,015	18,010	9,010
Other charges		30,445	1,244	27,966	1,137
Workers Welfare Fund		618,957	454,053	313,408	266,222
Total non mark-up / interest expenses		24,608,731	21,024,888	13,458,483	10,830,686
Profit before taxation		31,184,382	22,145,625	15,881,268	12,717,450
Taxation					
current		10,121,271	6,502,288	4,718,680	4,011,570
prior		2,010,000	66,576	1,873,653	(83,684)
deferred		1,897,424	987,549	2,104,303	327,258
		14,028,695	7,556,413	8,696,636	4,255,144
Profit after taxation		17,155,687	14,589,212	7,184,632	8,462,306
Attributable to:					
Equity holders of the Bank		16,630,856	14,486,517	6,757,729	8,437,946
Non-controlling interest		13,368	(48,603)	10,594	(40,717)
Minority investors of funds managed by HBL Asset Management Limited		511,463	151,298	416,309	65,077
		17,155,687	14,589,212	7,184,632	8,462,306
------(Rupees)-----					
Basic and diluted earnings per share		11.34	9.88	4.61	5.75

The annexed notes 1 to 19 form an integral part of these condensed interim consolidated financial statements.

President and Chief Executive Officer

Director

Director

Director



HABIB BANK LIMITED  
CONDENSED INTERIM UNCONSOLIDATED PROFIT AND LOSS ACCOUNT (UNAUDITED)  
FOR THE SIX MONTHS ENDED JUNE 30, 2015

Annexure - B

	Note	January 01 to June 30, 2015	January 01 to June 30, 2014	April 01 to June 30, 2015	April 01 to June 30, 2014
------(Rupees in '000)-----					
Mark-up / return / profit / interest earned	13	72,491,001	65,086,790	36,032,141	34,069,586
Mark-up / return / profit / interest expensed	14	34,184,179	33,901,424	16,533,427	17,002,450
Net mark-up / profit / interest income		38,306,822	31,185,366	19,498,714	17,067,136
Provision against advances	7.2	1,548,202	81,122	1,070,321	(185,392)
Charge / (reversal) against off-balance sheet obligations		43,830	(115,881)	71,422	(117,292)
Provision / (reversal) for diminution in the value of investments	6.2	108,673	(133,881)	(7,314)	(11,865)
Bad debts written off directly		-	-	-	-
		1,700,705	(168,640)	1,134,429	(314,549)
Net mark-up / profit / interest income after provisions		36,606,117	31,354,006	18,364,285	17,381,685
Non mark-up / interest income					
Fee, commission and brokerage income		7,590,907	5,378,078	4,355,290	2,862,241
Dividend income		1,303,705	623,512	811,045	371,787
Income from dealing in foreign currencies		1,003,077	1,505,520	397,057	827,215
Gain on sale of securities		5,328,029	778,304	3,103,541	472,398
Unrealized (loss)/gain on held for trading securities		(2,358)	14,544	1,395	8,045
Other income		748,893	758,304	424,418	443,471
Total non-mark-up / interest income		15,972,253	9,058,262	9,092,746	4,985,157
		52,578,370	40,412,268	27,457,031	22,366,842
Non mark-up / interest expense					
Administrative expenses		22,243,237	19,042,738	12,214,940	9,830,981
Other provisions / write offs - net		231,962	123,015	18,010	9,010
Other charges		30,445	1,244	27,966	1,137
Workers Welfare Fund		605,093	427,924	305,687	252,295
Total non mark-up / interest expenses		23,110,737	19,594,921	12,566,603	10,093,423
Profit before taxation		29,467,633	20,817,347	14,890,428	12,273,419
Taxation					
current		9,722,893	6,267,108	4,526,069	3,947,099
prior		2,010,000	66,576	1,873,653	(83,684)
deferred		821,225	941,478	1,017,090	345,777
		12,554,118	7,275,162	7,416,812	4,209,192
Profit after taxation		16,913,515	13,542,185	7,473,616	8,064,227
------(Rupees)-----					
Basic and diluted earnings per share		11.53	9.23	5.09	5.50

The annexed notes 1 to 19 form an integral part of these condensed interim unconsolidated financial statements.

*Signature*

President and Chief Executive Officer

Director

Director

Director

*Signature*