

# HBL Personal Loan Terms & Conditions

The applicant should provide all the documents as per HBL Personal Loan policy and should fulfil the criteria mentioned earlier. All applications will be scrutinized as per HBL Personal Loan policy and eligible/verified applications will be processed further.

Processing fee for HBL Personal Loan is as defined in the Schedule of Bank Charges (depending on the category of customer that you fall under) and will be charged on approval only.

5% of the outstanding loan amount plus FED will be charged in case the customer wants to opt for early repayment. Any failure or neglect on part of the customer in making the payment of the purchase price on the dates specified shall constitute a default in payment by the customer. In such event, HBL shall be entitled to terminate the facility and recall the entire amount of finance outstanding then. In case of death, the remaining amount will be covered by the insurance company.

The Bank has the right to cancel the facility under this agreement at any time. However, prior to cancellation, a notice to this effect shall be sent to the customer intimating the reason and demanding payment of loan within the period as mentioned in the said notice.

## Declaration

- I declare and confirm that all information stated herein and in other documents provided to the bank by me or at my request is true and accurate in all respects. My loan liabilities, to all sources, institutions and persons, have been fully and accurately reported in this application form and there are no liabilities on me other than the one stated herein. Further, I declare I have not been defaulter of any financial institution in the past, neither in my personal capacity, not as a proprietor / partner of any business concern.

- I hereby undertake that I will not obtain any loan from my employer against my end of service benefits until and unless the entire amount payable by me to HBL has been liquidated and clearance certificate is issued by HBL in this respect. HBL is also authorized to settle any outstanding loan amount from the funds transferred into my account as end of service benefits by my employee

- I hereby authorize HBL and any relevant third parties to exchange information for the purpose of processing my application including conduct of my account.

- I hereby authorize HBL to deduct its Processing Fee from the loan amount sanctioned to me as per the schedule of charges and also understand all fees regarding the Personal Loan will be applicable to me and is my responsibility to keep up-to-date with the latest Schedule of Charges of the Bank which is available to me via the branches and the website. I hereby authorize HBL to take out life insurance cover for and in my name. Such insurance cover will be part of the Master Policy taken by HBL from an Insurance Company for the borrower of HBL and I hereby authorize HBL to obtain from any physician, hospital, clinic, insurance company or other organization, institution or person that has any record or knowledge of me or my health to give to HBL/Insurance Company all information about me with reference to my health and medical history and any hospitalization, advice, treatment or disease or ailments.

- I shall not have any recourse to HBL or involve HBL in any dispute whatever arising between me or my legal heirs with the Insurance Company and I will not implied HBL in any proceedings which I may adopt to which I maybe party in any disputes or differences with the Insurance Company and I will at all times keep HBL and its branches indemnified from and against any claims against the Insurance Company. The aforesaid complaints will bind me, my legal heirs and/or representatives. I have read the package insurance plan taken by

HBL for its borrowers.

- I hereby authorize HBL and any relevant third parties to exchange information for the purpose of processing my application including conduct of my account till such time as the entire amount under Finance Facility is paid to me by HBL.

- Further, I authorize the bank to disclose and share information/data about my account/facilities to/with any other credit bureau, agent, bank, financial institution or company as the bank considers appropriate from time to time.

- I understand that in the event of approval of my loan application, I will be supplied with a booklet containing the terms and conditions of the contract between us in respect of my loan. Such terms and conditions will be binding upon me with regards to the phone banking services as well as the Debit Card services and in the event that I do not accept these terms and conditions, HBL will be authorized to immediately revoke the contract and recover the disbursed funds. I also take it on myself as the customer not to use the funds disbursed to my account on approval of my application under the circumstances that I do not accept the terms and conditions for all the products associated to my loan i.e. Phone Banking, Insurance, Debit Cards and Flexi loan. I also understand that in the event of my using part of or completely the loan amount, binds me to all the terms and conditions of the bank and the respective products terms and conditions.

- I hereby undertake and confirm that the financial facilities obtained or to be obtained by me from you shall be utilized by me for the purpose mentioned in my Application/Request letter and shall not be used for any other purpose, including subscription in an Initial Public Offering (IPO). I hereby further agree that as and when HBL shall require proof or evidence to prove that I have utilized the said funds for the purpose as mentioned in our Application/Request Letter, I shall provide the same to HBL and also authorize HBL that HBL itself may ascertain or monitor from my books, accounts that the proceeded funds of the finance/loan has been utilized for the said purpose.