



The Managing Director,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

April 22, 2016

Dear Sir,

Announcement of Financial Results for the First Quarter ended March 31, 2016

We would like to inform you that the Board of Directors of Habib Bank Limited, in their meeting held on April 22, 2016 at 9:30 am at Karachi recommended the following:

(i) **CASH DIVIDEND**

An Interim Cash Dividend for the quarter ended March 31, 2016 at Rs. 3.50 per share i.e. 35%.

AND / OR

(ii) **BONUS SHARES**

NIL

AND / OR

(iii) **RIGHT SHARES**

NIL

AND / OR

(iv) **ANY OTHER ENTITLEMENT / CORPORATE ACTION**

NIL

AND / OR

(v) **ANY OTHER PRICE-SENSITIVE INFORMATION**

Attached as Annexure "A" & "B"

It may please be noted that while announcing the results at the Exchange, please announce the consolidated result first.

Habib Bank Limited
Corporate Secretariat
12th Floor, HB Plaza
11 Chundrigar Road,
Karachi

Phone 021-32440991
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www.hbl.com



BOOK CLOSURE DATES

The Share Transfer Books of the Company will be closed from May 13, 2016 to May 19, 2016 (both days inclusive). Transfers received at the office of the Bank's Shares Registrar, Messrs Central Depository Company of Pakistan Ltd., CDC House, 99-B, Block 'B', S.M.C.H.S., Main Shahra-e-Faisal Karachi, at the close of business on May 12, 2016 will be treated as being in time for the purpose of the above entitlement to the transferees.

We will be sending you 200 copies of the printed accounts for distribution amongst the members of the Exchange.

Yours faithfully,



Nauman K. Dar
President and CEO

cc:

The Commissioner, Enforcement & Monitoring Division, Securities & Exchange
Commission of Pakistan, NIC Building Jinnah Avenue, Islamabad

Annexure

"A"

HABIB BANK LIMITED
CONDENSED INTERIM CONSOLIDATED PROFIT AND LOSS ACCOUNT (UNAUDITED)
FOR THE THREE MONTHS ENDED MARCH 31, 2016

	Note	January 01 to March 31, 2016 ----- (Rupees in '000)	January 01 to March 31, 2015 ----- (Restated)
Mark-up / return / profit / interest earned	13	35,704,653	36,828,919
Mark-up / return / profit / interest expensed	14	15,520,429	17,749,436
Net mark-up / profit / interest income		20,184,224	19,079,483
Provision against advances	7.3	476,295	457,032
Provision / (reversal) against off-balance sheet obligations		3,275	(27,592)
(Reversal) / provision for diminution in the value of investments	6.2	(11,516)	115,987
Bad debts written off directly		-	-
		468,054	545,427
Net mark-up / profit / interest income after provisions		19,716,170	18,534,056
Non mark-up / interest income			
Fee, commission and brokerage income		4,281,226	3,412,022
Dividend income		390,397	390,002
Share of profit of associates and joint venture		736,418	812,493
Income from dealing in foreign currencies		388,764	705,459
Gain on sale of securities		360,781	2,236,731
Unrealized gain / (loss) on held-for-trading securities		3,406	(3,753)
Other income		371,151	204,506
Total non mark-up / interest income		6,532,143	7,757,460
		26,248,313	26,291,516
Non mark-up / interest expense			
Administrative expenses		12,105,850	10,484,945
Other provisions / write offs - net		18,492	216,104
Other charges		-	2,479
Workers Welfare Fund		270,639	305,549
Total non mark-up / interest expenses		12,394,981	11,009,077
Profit before taxation		13,853,332	15,282,439
Taxation			
- current		4,631,214	5,402,591
- prior		-	136,347
- deferred		187,571	(191,438)
		4,818,785	5,347,500
Profit after taxation		9,034,547	9,934,939
Attributable to:			
Equity holders of the Bank		9,022,438	9,932,165
Non-controlling interest		12,109	2,774
		9,034,547	9,934,939
		----- (Rupees)-----	
Basic and diluted earnings per share		6.15	6.77

The annexed notes 1 to 20 form an integral part of these condensed interim consolidated financial statements.



President and Chief Executive Officer

Director

Director

Director

HABIB BANK LIMITED
 CONDENSED INTERIM UNCONSOLIDATED PROFIT AND LOSS ACCOUNT (UNAUDITED)
 FOR THE THREE MONTHS ENDED MARCH 31, 2016

Annexure "B"

	Note	January 01 to March 31, 2016	January 01 to March 31, 2015
------(Rupees in '000)-----			
Mark-up / return / profit / interest earned	13	35,243,461	36,410,031
Mark-up / return / profit / interest expensed	14	15,426,700	17,650,752
Net mark-up / profit / interest income		19,816,761	18,759,279
Provision against advances	7.3	476,295	452,174
Provision / (reversal) against off-balance sheet obligations		3,275	(27,592)
(Reversal) / provision for diminution in the value of investments	6.2	(11,516)	115,987
Bad debts written off directly		-	-
		468,054	540,569
Net mark-up / profit / interest income after provisions		19,348,707	18,218,710
Non mark-up / interest income			
Fee, commission and brokerage income		4,067,902	3,277,240
Dividend income		527,814	486,660
Income from dealing in foreign currencies		286,086	606,020
Gain on sale of securities		325,747	2,224,488
Unrealized gain / (loss) on held for trading securities		3,406	(3,753)
Other income		255,410	168,366
Total non mark-up / interest income		5,466,365	6,759,021
		24,815,072	24,977,731
Non mark-up / interest expense			
Administrative expenses		11,402,746	9,882,537
Other provisions / write offs - net		18,492	216,104
Other charges		-	2,479
Workers Welfare Fund		269,217	299,406
Total non mark-up / interest expenses		11,690,455	10,400,526
Profit before taxation		13,124,617	14,577,205
Taxation			
- current		4,399,729	5,196,824
- prior		-	136,347
- deferred		206,034	(195,865)
		4,605,763	5,137,306
Profit after taxation		8,518,854	9,439,899
------(Rupees)-----			
Basic and diluted earnings per share		5.81	6.44

The annexed notes 1 to 20 form an integral part of these condensed interim unconsolidated financial statements.



President and Chief Executive Officer

Director

Director

Director