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FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

STATEMENT OF FINANCIAL AS AT 31 DECEMBER 2023	POSITI	ON			BANK (AUDITED) LKR					GROUP (AUDITED) PKR			
In Rupees Thousand	1	_		3	1/12/2023	T	_	1/12/2022		31/12/20	_	_	12/2022
Assets													
Cash and cash equivalents Balances with central banks				2,650,978 78,128			2,706,590 110,918			328,537,645 218,990,936			77,041,87 18,973,51
Placements with banks					1,500,465			2,121,872		145,201,708 296,		96,106,30	
Derivative financial instruments Financial assets at amortised cost - Investmer					3 1,769,8	76		12,083 3,168,145		2,65 459,66	3,977		3,639,55
Financial assets at amortised cost - Loans & A					3,433,8			3,168,145 5,070,000		1,861,34			
Financial assets measured at fair value throug	h other com	nprehensive i	income		8,308,3	42		4,154,9	08		2,066,503,361 1,527		27,789,65
Income Tax Receivable Investments in associates and joint ventures						·			-	36,13	2623		40,031,89
Property, plant and equipment					380,9	17		285,6	во	141,89			13,871,65
Goodwill and Intangible assets							23 682			22,720,543		18,422,20	
ROU Asset Deferred tax assets					9,8	. 1	23,682 - 176,531			480,874		5,797,04	
Other assets					82,3					250,224,474		173,654,99	
Total assets Liabilities				<u> </u>	18,215,0	62		17,830,4	09	5,534,34	8,303	4,63	38,806,11
Due to banks					28,4	68		6,9	88		-		
Derivative financial instruments													
Due to other customers Borrowing				9,529,646 250,191			10,234,860		5U -	4,142,35 665,04			69,342,25 83,771,39
Current tax liabilities					283,5	97		244,4		14,72			13,362,26
Deferred tax liabilities					62,0			21,8					
Employee benefit liabilities Subordinated Ioan					47,4	۱۵ <i>۲</i>		41,3		7,24 19,69	4,757 9.000		6,689,29 18,874,00
Other liabilities				123,249				135,8		319,26	7,715	2	61,745,08
Total liabilities Equity					10,324,6	75		10,685,29	96	5,168,32	/,650	4,35	53,784,29
Equity Stated capital/Assigned capital					4,938,3	90		4,938,3	90	14,66	8,525	· ·	14,668,52
Statutory reserve fund					147,1	66		115,9	29	48,81	5,676		43,130,07
Retained earnings Other reserves					2,441,5			1,851,9 238.8		221,88			78,467,63 45,876,62
Total shareholders' equity				363,329 7,890,387				238,874 7,145,113		77,846,804 363,214,761		45,876,62 282,142,86	
Non Controlling Interest					7 000 -	<u>,</u>		7 445 4			5,892		2,878,94
Total equity Total equity and liabilities					7,890,3			7,145,1 17,830,40		366,02 5,534,34			35,021,81 38,806,11
Contingent liabilities and commitments					7,018,5			7,634,7		1,253,53			28,617,58
Memorandum Information											-		
Number of Employees						58		I	61		0,301		21,63
Number of Branches						4			4		1,758		1,74
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STATEMENT OF CH	ANGE	S IN F	:UIIIT.	V FI	NR TH	ΕVI	EA R		EN 31	neci	-MR	FR 21	123
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BANK (Audited) Balance as at 01/01/2023 (Opening balanc Total comprehensive income for the year Profit/(loss) for the year		S IN E	Ωυιτ	Y F	Share	Assi cap	gned ital	Reserve Reserve fund	V ES Revaluatio reserve	on Retain earnin 0 1,851,9	ed C gs res 019 742	lther serves	Total equ 7,145,1 624,7
BANK (Audited) Balance as at 01/01/2023 (Opening balanc Total comprehensive income for the year Profit/(loss) for the year Other comprehensive income (Net of Tax)		S IN E	Ωυιτ	Y FU	Share	Assi cap	gned ital	Reserve Reserve fund	V ES Revaluatio reserve	Retain earnin 0 1,851,9 - 624,7	ed C gs res)19 742 23)	lther serves 39,784	Total equ 7,145,1
BANK (Audited) Balance as at 01/01/2023 (Opening balanc Total comprehensive income for the year Profit/(loss) for the year Other comprehensive income (Net of Tax) Total comprehensive income for the year	:e)		QUIT	Y FU	Share capital	Assi cap	gned ital	Reserve Reserve fund	V ES Revaluatio reserve	n Retain earnin 0 1,851,9 - 624,7 - (3,9	ed C gs res)19 742 23)	Serves 39,784 68,946	Total equ 7,145,1 624,7 65,0
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BANK (Audited) Balance as at 01/01/2023 (Opening balance Total comprehensive income for the year Profit/(loss) for the year Other comprehensive income (Net of Tax) Total comprehensive income for the year Transaction with equity holders, recogniss Share issue/increase of assigned capital Share options exercised Bonus issue Right issue Revaluation Gain (Net of Tax) Transfers to reserves during the period Dividend to equity holders profit transferred to head office Profit capitalisation during the year Total transaction with equity holders Balance as at 31/12/2023 (Closing Balance) STATEMENT OF CHAR GUUP (Audited) Ince as at 01/01/2023 (Opening balance) comprehensive income for the year comprehensive income for the year saction with equity holders, recognised directly uity fers to reserves during the period erred from surplus on revaluation of assets - net of ta and to equity holders.	e) ed directly Share capital 14,668,525	in equity	UITY ributable t utory Reserve fund 43,130,076	FOR Reserved Exchang translati 41,727,0	Share capital - - - - - - - - - - - - - - - - - - -	Assi cap 4,938 4,938 4,938 PER the Bai 0 n acc of co of co of co of co of co of co of co of co of co	gned ital 8,390	Reserve fund 115,929	Ves Revaluation reserve 199,09 55,50 55,50 254,59 ED 31 deficit) on valuation of Fixed / Non Banking Assets 27,299,960 15,993,295 43,293,255	n Retain earnin 0 1,851,5 - 624,7 - (3,9 - 624,7 - (3,9 - (31,2 -	ed (gs re: 719 42 (23) 119	Ither serves 39,784 68,946 68,946 68,946 68,946 108,731 VIBER 108,731 VIBER 108,731 109,751 109,751 <td>Total equ 7,145,1 624,7 65,0 689,7 555,5 7,890,3 2023 hing 949 285,02 376 57,75 290 35,82 615 378,60</td>	Total equ 7,145,1 624,7 65,0 689,7 555,5 7,890,3 2023 hing 949 285,02 376 57,75 290 35,82 615 378,60
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BANK (Audited) Balance as at 01/01/2023 (Opening balance Total comprehensive income for the year Profit/(loss) for the year Comprehensive income (Net of Tax) Total comprehensive income for the year Transaction with equity holders, recognise Share issue/increase of assigned capital Share options exercised Bonus issue Revaluation Gain (Net of Tax) Transfers to reserves during the period Divident to equity holders Balance as at 31/12/2023 (Closing Balance) STATEMENT OF CHAR ROUP (Audited) The as at 01/01/2023 (Opening balance) Comprehensive income for the year Saction with equity holders, recognised directly uity fiers to reserves during the period erred forn surplus on revaluation of assets - net of ta end to equity holders inge gain realised on capital repatriation of branch al - net of tax Sition of additional interest in subsidiary Compition of joint venture	e) ed directly Share capital 14,668,525	in equity	UITY ributable t utory Reserve fund 43,130,076	FOR Reserved Exchang translati 41,727,0	Share capital - - - - - - - - - - - - - - - - - - -	Assi cap 4,938 4,938 4,938 PER the Bai 0 n acc of co of co of co of co of co of co of co of co of co	gned ital 8,390	Reserve fund 115,929	Ves Revaluation reserve 199,09 555,50 555,50 254,59 ED 31 teficit) on valuation of Fixed / Non Banking Assets 27,299,960 15,993,295 43,293,255 (156,366)	n Retain earnin 0 1,851,5 - 624,7 - (3,9 - 620,8 - (31,2 -	ed (gs (re: 119) (42) (23) (19) (19) (10	Ither serves 39,784 68,946 81,947 81,946 81,946 81,946 81,946 81,	Total equ 7,145,1 624,7 65,0 689,7 555,5 7,890,3 2023 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
BANK (Audited) Balance as at 01/01/2023 (Opening balance Total comprehensive income for the year Profit/(loss) for the year Comprehensive income (Net of Tax) Total comprehensive income for the year Transaction with equity holders, recognise Share issue/increase of assigned capital Share options exercised Bonus issue Revaluation Gain (Net of Tax) Transfers to reserves during the period Divident to equity holders profit transferred to head office Profit capitalisation during the year Total transaction with equity holders Balance as at 31/12/2023 (Closing Balance) STATEMENT OF CHAN ROUP (Audited) nee as at 01/01/2023 (Opening balance) I comprehensive income for the year (Joss) for the year comprehensive income for the year saction with equity holders, recognised directly uity viters to reserves during the period erred from surplus on revaluation of assets - net of ta ange gain realised on capital repatriation of branch al - net of tax isition of joint venture ity share of surpuls on revaluation of fixed assets of	e) ed directly Share capital 14,668,525	in equity IN EQ Att Joint Stat Joint Stat Joint 2,523,824 2,523,824 214,354	UITY ributable t utory Reserve fund 43,130,076	FOR Reserv 41,727,0 52,256,7	Share capital - - - - - - - - - - - - - - - - - - -	Assi cap 4,938 4,938 4,938 PER the Bai 0 n acc of co of co of co of co of co of co of co of co of co	gned ital 8,390	Reserve fund 115,929	Ves Revaluation reserve 199,09 555,50 555,50 254,59 ED 31 teficit) on valuation of Fixed / Non Banking Assets 27,299,960 15,993,295 43,293,255 (156,366)	n Retain earnin 0 1,851,5 - 624,7 - (3,9 - 620,8 -	ed (gs (re: 119) (42) (23) (19) (19) (10	Ither serves 39,784 68,946 81,947 81,946 81,946 81,946 81,946 81,	Total equ 7,145,1 624,7 65,0 689,7 55,5 7,890,3 202 3,0 1 949 285,02 3,76 57,75 290 35,82 615 378,60 615 378,60 615 378,60 615 378,60 615 378,60
BANK (Audited) Balance as at 01/01/2023 (Opening balance Total comprehensive income for the year Profit/(loss) for the year Other comprehensive income (Net of Tax) Total comprehensive income for the year Transaction with equity holders, recognise Share issue/increase of assigned capital Share options exercised Bonus issue Revaluation Gain (Net of Tax) Transfers to reserves during the period Dividend to equity holders Profit capitalisation during the year Total transaction with equity holders Balance as at 31/12/2023 (Closing Balance) STATEMENT OF CHAR ROUP (Audited) nee as at 01/01/2023 (Opening balance) comprehensive income for the year 'comprehensive income for the year	e) ed directly Share capital 14,668,525	in equity N E Q Att Joint venture and subsidiary 2,523,824 214,354 (1,444,256) (1,229,902)	UITY ributable t utory Reserve fund 43,130,076	FOR Reserver Exchang translati 41,727,0 10,529,6 52,256,7	Share capital - - - - - - - - - - - - - - - - - - -	Assigned at the second	gned ital B, 390	Reserve fund 115,929	Ves Revaluatic reserve 199,09 55,50 55,50 254,59 ED 31 deficit) on valuation of Fixed / Non Banking Assets 27,299,960 15,993,295 43,293,255 (156,366)	n Retain earnin 0 1,851,5 - 624,7 - (3,9 - 620,8 -	ed gs re: re: re: re: re: re: re: re:	Ither 39,784 68,946 68,946 68,946 68,946 68,946 108,731 VIBER 108,731 VIBER 108,731 108,731 VIBER 108,731 109,100 101,000 102,000 103,000 104,000 105,000 104,000 105,000 105,000 106,000 107,000 108,000	Total equ 7,145,1 624,7 65,0 689,7 55,5 7,890,3 202 3,0 1 949 285,02 3,76 57,75 290 35,82 615 378,60 615 378,60 615 378,60 615 378,60 615 378,60

In Regent Housand 31122422 31122422 31122422 Interest norms 2,47,181 1,372,277 72.38,077 2,58,078 2,58,078 2,58,078 2,58,078 2,58,078 2,58,078 2,58,078 2,58,078 2,58,078 2,58,078 2,28,0187 3,13,01,013 </th <th>INCOME STATEMENT</th> <th>BANK (A</th> <th>UDITED)</th> <th colspan="3">GROUP (AUDITED)</th>	INCOME STATEMENT	BANK (A	UDITED)	GROUP (AUDITED)		
Interpret Name 4-31.01 198.02 7.22.5.01 4.23.01 198.02 Normalization income 7.82.86 1.37.588 2.22.01 2.23.01<	FOR THE YEAR ENDED 31 DECEMBER 2023	LKR		PKR		
Interestingen 091,123 031,474 070,273 220,283,200 Free and commission segmes 7,24,58 7,25,27 42,224,11 3,10,0,1 Free and commission segmes 7,24,58 7,25,27 42,224,11 3,10,0,1 Free and commission segmes 7,24,58 7,25,27 42,224,11 3,10,0,1 Free and commission segmes 7,25,27 42,224,11 3,10,0,1 56,00 57,00 50,00 56,00 57,00 57,00 57,00 57,00 57,00 57,00 57,00 57,00 </th <th>In Rupees Thousand</th> <th>31/12/2023</th> <th>31/12/2022</th> <th>31/12/2023</th> <th>31/12/2022</th>	In Rupees Thousand	31/12/2023	31/12/2022	31/12/2023	31/12/2022	
Mar. information 1.756.088 1.227.388 2.22.1183 1.55.082.187 Ref. fer and commission income 72.891 72.257 42.28.1183 31.516.143 Ref. fer and commission income 72.891 72.257 42.28.1183 31.516.143 Ref. fer and commission income 19.321 19.321 19.321 14.556.118 Ref. for and commission income 19.322 19.321 14.256.118 72.257 Ref. for and commission income 19.322 19.321 14.256.118 72.257 Ref. for and commission income 19.325 12.356.277 14.41.278 13.256.273 Researching income 19.272.234 17.242.343 11.256.248.21 11.256.248.21 11.256.248.21 11.256.248.21 11.256.248.21 11.256.248.21 11.256.248.21 11.256.248.21 12.272.234 12.272.234 12.272.234 12.272.234 12.272.234 12.272.234 12.272.234 12.272.234 12.272.234 12.272.234 12.272.234 12.272.234 12.272.234 12.272.234 12.272.234 12.272.234 12.272.234 12.272.234 <t< th=""><th>Interest income</th><th></th><th></th><th></th><th></th></t<>	Interest income					
Term and constrains on income 72,581 72,582 72,582 72,582 72,582 72,582 72,582 72,582 72,582 72,582 72,582 72,582,582						
Rate for anomanization income 72.591 72.592 42.28.183 31.510.104 Mark park (Las) for methy 15.272 14.235.41 14.235.41 14.235.41 Mark park (Las) for methy 15.272 11.2302 13.235.70 14.235.41 Mark park (Las) for methy 15.272 13.256.30 6.51.12.33 5.91.72 Mark park (Las) for methy 13.25.27 11.256.31 5.91.72 5.91.72 Mark park (Las) for methy 13.25.73 11.256.38 7.22.83 31.25.63 6.51.12.33 5.91.72 Mark park (Las) for methy 13.25.77 1.355.58 7.22.83 13.25.63 6.51.27.23 13.25.63 6.51.27.23 13.25.63 6.51.27.23 13.25.63 6.51.27.23 13.25.63 6.51.27.23 13.25.63 6.51.27.23 13.25.63 7.22.83.88 7.22.83.81 7.22.83.81 7.22.83.81 7.22.83.81 7.22.83.81 7.22.83.81 7.22.83.81 7.22.83.81 7.22.83.81 7.22.83.81 7.22.83.81 7.22.83.81 7.22.83.81 7.22.83.81 7.22.83.81 7.22.83.81 7.22.82.81 <t< th=""><th>Fee and commission income</th><th></th><th></th><th></th><th></th></t<>	Fee and commission income					
Note for submatch instruments 1		72,581	79,257	42,250,183	31,510,143	
Res generation of execution of the sense in the				945,981	866,175	
Tand aground income important for two marked for lasses 135.228 45.1300 15.208.022 15.27.284 Personal represent important for two marked for lasses 10.202.07 20.13.857 20.23.857 20.23.857 20.23.857 20.23.857 20.23.858 20.23.858 20.23.858 20.23.858 20.23.858 20.23.858 20.23.858 20.23.858 20.23.858 20.23.858 20.23.858 20.23.858 20.23.858 20.23.858 20.23.858 20.23.252 20.23.252 20.23.252 20.23.252 20.23.252 20.23.252 20.23.252 20.23.252 20.23.252 20.23.252 20.23.257 20.23.257 20.23.257 20.23.267 <td< th=""><th>Net gain/(loss) on derecognition of financial assets</th><th></th><th></th><th></th><th></th></td<>	Net gain/(loss) on derecognition of financial assets					
Net operating second Protocol system 137.224 (2007) 137.224 (2007) 138.277 (2007) 138.277 (2007) <th></th> <th></th> <th></th> <th></th> <th></th>						
Processed 372,283 318,885 08,312,903 13,82,208 Operating profiles 10,22,002 13,82,208 13,82,208 13,82,208 Operating profiles Incolor and/or tax (VAT) 12,86,279 12,85,379 11,352,088 77,228,339 Wind Red Ko (VI) 12,86,279 12,855,959 77,228,339 13,82,208 13,82,208 13,82,208 13,82,208 13,82,208 13,82,208 13,82,208 13,82,208 13,82,208 13,82,208 13,82,208 13,82,208 13,82,208 12,233,28 12,232,223,223,223,223,223,223,223,223,2						
Other appendent 172,048 140,271 92,000,105 60,127,034 Postering prefixed before value addet tax (VAT) 1366,871 123,662,898 77,028,389 Noino Bading tax (NP) on famoial arrokes 1006,557 103,358,657 103,358,657 103,358,657 Tax expression 622,142 380,025 53,703,600 42,231,689 77,702,938 Post attributable list 624,722 614,071 57,873,640 34,308,239 Demons of the pamoi 624,722 614,071 57,873,640 34,308,239 Demons of the pamoi 383,32 222,23 Disk de sensing per otherar share 383,32 222,23 Disk de sensing per otherar share 383,32 222,23 Disk de sensing per otherar share 383,32 222,23 Disk de sensing per otherar share 383,32 222,23 Disk de sensing per otherar share	Personnel expenses	372,953	318,855	63,513,263	51,242,703	
Operating participase balance added fax (VA1) 1.366.070 1.283.375 1.13.56.0.98 77.029.338 Weak and dur. (VA) 3.06.114 200.012 1.35.65.048 77.029.338 Profilipase lative tax 1.493.574 118.56.048 77.029.338 Profilipase lative tax 624.742 614.071 57.757.148 348.83.300 Profilipase lative tax 624.742 614.071 57.757.148 348.83.300 Profilipase lative tax 624.742 614.071 57.757.148 348.83.300 New cancing star the partial 624.742 614.071 57.857.018 348.83.300 New cancing star the partial 524.722 51.757.218 348.83.300 New cancing star the partial 524.722 31112202						
Nation Building to MP11 on financial services 1.95.97 1.90.97 <th>Operating profit/(loss) before value added tax (VAT)</th> <td>1,366,070</td> <td>1,263,375</td> <td></td> <td></td>	Operating profit/(loss) before value added tax (VAT)	1,366,070	1,263,375			
Tax expension 432.214 398.275 55,783.800 44.228.11.889 Profit and holds 662.4742 61.6071 57,787.004 343.858.23 Profit and holds 624.742 01.6071 57,787.004 343.858.23 Date charming are only the fit and holds 1 1 38.32 22.33 State charming are only the fit and holds 1 1 38.32 22.33 State charming are only the fit and holds 662.4742 61.001 57.77.104 34.388.33 State charming are only the fit and holds 1 1 38.32 22.33 State charming are only the fit and holds 66.047 01.07.07 57.77.141 34.388.33 State charming are only the fit and holds 66.041 0.06 43.83.33 77.83.33 State charming are only the holds 65.041 0.05 10.550.841 2.207.55 State charming are only the holds 65.041 0.05 10.550.841 2.207.55 State charming are only the holds 65.041 0.0557.91 2.207.55 State charming are only the holds	Nation Building tax (NBT) on financial services			-		
Prictical level appred 624,742 614,071 57,757,118 33,823,30 Prictical level appred 624,742 814,071 57,757,118 33,823,30 Data and ing prictical prictical level appred . . 33,32 22,32 Data and appred from y share . . 33,32 22,32 STATELELET OF COMPRETENSIVE INCOME FOR THE YALE MODE 31 DECEMBER 2023 BRUE (AUDITE) PRR Data and appred from y share . <t< td=""><th></th><td></td><td></td><td></td><td></td></t<>						
Downer of the parent Neurointroling interests 024,242 014,071 57,875,040 34,070,087 Earnings par abare on parfit	Profit/(loss) for the period					
Earning per Abare on profit disc samings er or dinary abare	Owners of the parent	624,742	614,071	57,676,040	34,070,087	
Basic animage per ordinary share <th< td=""><th></th><td>-</td><td>-</td><td>81,376</td><td>328,243</td></th<>		-	-	81,376	328,243	
STATEMENT OF COMPREHENSIVE INCOME FOR THE FEAR ENDED 31 DECEMBER 2023 BANK AUDITED UKR GROUP (AUDITED) PKR In Rupees Thousand 311/27022 311/27022 311/27022 The Mither Composition of the Composi	Basic earnings per ordinary share	-				
BANK (AUDITED) GROUP (AUDITED) In Ruppes Thousand 311/2/2022 311/2/2022 311/2/2022 311/2/2022 Profiless for the proid 6/4.4/2 6/4.4/2 6/4.4/2 6/4.4/2 31/3/2022 311/2/2022 Date Comparison for trans and uses on defined buentif plans 6/4.4/2 6/4.4/2 6/4.4/2 6/4.4/2 31/3/2022 31/	Diluted earnings per ordinary share	-		39.32	23.23	
LKR	STATEMENT OF COMPREHENSIVE IN					
In Rupees Infousand 311/2/2022 <t< th=""><th></th><th></th><th></th><th></th><th></th></t<>						
Differ Compensition International and tables All and the set of		31/12/2023	31/12/2022	31/12/2023	31/12/2022	
Danges investuation surple Actuality and losses of elevent partial issue and losses (intermed actuality) from rearranging the function is a methanism of foreign partners based (intermed issue and losses) and the series of elevent issues based (intermed actuality) issues and losses of essociates based (intermediation) from actuality (intermediation) issues and losses of essociates based (intermediation) intermediation (intermediation) issues and losses	Profit/(loss) for the period Other Comprehensive income, net of tax	624,742	614,071	57,757,416	34,398,330	
Exchange ofference. & relations of number of the period. 15.335 22,147 . . Revelation of change qualitation of changes. 77,543 . . . State of any period number of the period. Period for the sector of associates State of any period number of the period. Period for the sector of associates State of any period number of the period. Period for the sector of associates .	Changes in revaluation surpuls Actuarial gains and losses on defined benefit plans	(5,604)	4,066			
Revaluation Eain of Land and Ballings 77,548 - - - Stare of supplics on revaluation of investments/guerrain fixed assets of associates follows on revaluation of threestments/guerrain fixed assets of associates follows on revaluation of three stress 100,5179 8,807,578 8,807,578 8,807,578 100,51791 (48,322,320) Deficit on revaluation of three stress 120,532 (2,327) 35,827,671 (21,478,928) Deficit on revaluation of the grand 745,274 611,700 93,585,687 12,238,024 Other comprehensive income for the paried 745,274 611,700 93,585,687 12,238,024 Other comprehensive income for the paried 745,274 611,700 93,585,687 12,238,024 Other comprehensive income for the paried 745,274 611,700 93,585,687 12,238,04 Windows of the paried 745,274 611,700 93,585,687 12,238,04 Other comprehensive income for the paried 745,274 611,700 93,585,687 12,238,04 Prove of the comprehensive income for the paried 10,56,57 10,002,364 113,550,366 77,728,393 Cash Few from Op		e (5,335)	- 22,147	10,529,694	2,302,352	
Income tar of DBM comparisation from submits/generating fixed assets of associates 62,139 2,390 .	Realisation of exchange equalisation of capital	77 540				
Gale (Lass) in revaluation of Howestments 108,116 (30,975) 8,807,549 (22,812,780) Differ comprehensive income for the paried. 245,274 611,700 93,585,877 (21,478,98) Differ comprehensive income for the paried. 245,274 611,700 93,585,877 (21,478,98) Differ comprehensive income for the paried. 745,274 611,700 93,428,421 12,282,107 Stand How income of the paried. 745,274 611,700 93,428,421 12,828,107 Stand How income of the paried. 745,274 611,700 93,428,421 12,828,107 Stand How income of the paried. 745,274 611,700 93,428,421 12,828,107 Stand How income of the paried. 745,274 611,700 93,428,421 12,828,107 Stand How income of the paried. 71,729,338 71,729,338 71,729,338 71,729,338 Call Flow from Operating Activities. 1,956,957 1,03,346 71,729,338 71,729,338 71,729,338 71,729,358 13,857,967 13,857,967 13,857,967 13,859,967 13,859,967 13,859,967 13,959,973 <th>Income tax on Other comprehensive Income</th> <td></td> <td>2,390</td> <td></td> <td></td>	Income tax on Other comprehensive Income		2,390			
Deficit on revaluation of fixed assets: 120,532 (2,372) 35,827,871 (21,478,828) Total comprehensive income for the period 745,274 611,700 93,585,087 12,919,444 Total comprehensive income for the period 745,274 611,700 93,428,421 12,628,107 StrateMeNT OF CASH FLOWS StrateMent of the period 2023 2022 2023 2022 FOR THE YEAR ENDED 31 DECEMBER 2023 Bank (Audited) Group (Audited) 61,028,017 201,287 StrateMent for from the period 1,056,657 1,003,346 113,550,006 77,029,038 Strate period for strate endpresent 1,056,657 1,003,346 113,550,006 77,029,038 Strate period for strate endpresent 1,056,657 1,003,346 113,550,006 77,029,038 Barren period for strate endpresent 1,056,657 1,003,346 113,550,006 77,029,038 Barren period for strate endpresent 1,056,657 1,003,346 113,550,006 77,029,038 Barren period for strate endpresent 1,056,657 1,005,367 1,035,450,01 13,612,989		106 116	(30,975)			
Total comprehensive income for the period 745.274 611.700 93.585.087 12.219.404 Artichtable is: 745.274 611.700 93.428.21 12.628.107 Non-Centrolling intersts 745.274 611.700 93.428.21 12.628.107 STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2023 Bank (Audited) Group (Audited) 2023 State Flow from Operaing Activities Profit barror tax 1.065.857 1.003.346 113.550.986 77.029.938 Cash Flow from Operaing Activities Profit barror tax 1.065.857 1.003.346 113.550.986 77.029.938 Gene of property period 28.152 24.183 16.354.003 16.357.988 Profit barror tax 1.065.857 1.003.346 113.550.986 77.029.938 Impairment charge for Lans & Advances 0.0713 111.250 1.442.054 10.252.958 Impairment charge for Lans & Advances 0.729.937 5.037.045 1.043.946 10.252.951 Impairment charge for Lans & Advances 0.733.101 11.250 1.442.024 10.252.951 Impairment charge for Lans & Advances 0.733.1	Deficit on revaluation of fixed assets					
Attributatis to: Owners of the parent Non-Controlling interests 745.274 611.700 93.428.421 12.628.107 STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2023 Bank (Audited) Group (Audited) Cash Flow from Operating Activities For the later ta: 2022 2022 2023 0223 Depresion A four from Operating Activities For the later ta: 1,056.957 1,003.346 113.559.968 77.029.938 Depresion A four from Operating Activities For the later ta: 1,056.957 1,003.346 113.559.968 77.029.938 Depresion A four from Operating Activities For the later ta: 1,056.957 1,003.346 113.659.968 77.029.938 Depresion A four frag for tars & advances Interastill Decrease In interast grayable Increase IDecrease In operating Assets & Liabilities Interastillecenses In O	Other comprehensive income for the period, net of taxes Total comprehensive income for the period					
Num-Cantrolling interests 156,686 291,297 STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2023 Bank (Audited) Group (Audited) Cash Row from Operating Activities Profite before tax (Bain)Loss on disposal of Property, Junit & explorent Share of profit oracidates & Jain Version (Bain)Loss on disposal of Property, Junit & explorent Share of profit oracidates & Jain Version (Bain)Loss on disposal of Property, Junit & explorent (Bain)Loss on disposal of Property, Junit & explorent Share of profit oracidates & Jain Version (Bain)Loss on disposal of Property, Junit & explorent (Bain)Loss on disposal of Property (Bain) Loss on disposal of Property (Bain) Excharging Interest payable (Bain)Loss on disposal of Property (Bain)Loss on disposal (Bain)Loss on Disposal of Property (Bain)Loss on disposal (Bain)Loss on Disposal of Property (Bain)Loss on Di	Attributable to:					
FOR THE YEAR ENDED 31 DECEMBER 2023 Bank (Audited) Group (Audited) Item 2023 2022 2023 2022 2023 2022 2023 2022 2023 2022 2023 2022 2023 2022 2023 2022 2023 2022 2023 2022 2023 2022 2023 2022 2023 2022 2023 2022 2023 2022 2023 2022 2023 2022 2023 2022 2023 2024 2033 2022 2033 2022 2033 2032 2033 2032 2033 2032 2033 2032 2033 2033 2032 2033 10,512,989 11,5259 3,489,201 5,343,661 10,512,989 10,512,98	Non-Controlling interests	145,214				
FOR THE YEAR ENDED 31 DECEMBER 2023 Bank (Audited) Group (Audited) Item 2023 2022 2023 2022 2023 2022 2023 2022 2023 2022 2023 2022 2023 2022 2023 2022 2023 2022 2023 2022 2023 2022 2023 2022 2023 2022 2023 2022 2023 2022 2023 2022 2023 2022 2023 2022 2023 2024 2033 2022 2033 2022 2033 2032 2033 2032 2033 2032 2033 2032 2033 2033 2032 2033 10,512,989 11,5259 3,489,201 5,343,661 10,512,989 10,512,98	STATEMENT OF CASH FLOWS					
Item 2023 LKR 2023 LKR 2023 LKR <th< th=""><th></th><th>Bank</th><th>(Audited)</th><th colspan="3">Group (Audited)</th></th<>		Bank	(Audited)	Group (Audited)		
LKR LKR LKR LKR PKR PKR Profits before tar. (1,055,057) 1,003,346 113,550,996 77,029,938 Share of profit of associates & joint venture 1,055,057 1,003,346 113,550,996 (2,422,645) Depreciation & Anortisstion 25,252 24,183 16,354,003 13,312,998 Provision for gratury 11,452 8,256 13,468,201 5,943,661 Increase/IDcrease in finetest flace/adde 0,77,27375 5,037,045 13,468,201 5,943,661 Increase/IDcrease in factorial properties 0,77 22,291 (6,850) 13,468,201 5,943,661 Increase/IDcrease in factorial properties 0,77 2,266 13,468,201 5,943,661 Increase/IDcrease in factorial properties 0,77 2,268 7,657,375 5,037,045 Other no cash items 12,546 32,2451 7,657,375 5,037,045 Orderal ins and branching height profit before changes in Operating Assets and Liabilities 1,195,812 142,307,407 101,342,578 Uncrease/IDcrease in Operating Assets and Liabilities <td< th=""><th></th><th>2023</th><th>2022</th><th>2023</th><th>2022</th></td<>		2023	2022	2023	2022	
Profit before tax 1,056,957 1,003,346 113,550,996 72,022,938 Share of profit of associates & joint venture 0,277 1,350 (48,881) (42,024) Share of profit of associates & joint venture 0,278 2,49 1,3540,098 1,3612,998 Provision for gratury 11,452 8,259 (3,028,453) 1,3612,998 Increase)[Decrease in Interest payle 0,713 111,250 13,489,201 5,943,661 Increase)[Decrease in Interest payle 0,713 110,550,791 (622,951) Futuly payments made 10,246 7,627,375 5,037,045 Order of and decognition of joint venture 0,373,1399 1429,3941 Verters Valler F end 1,916 12,229,322 1438,693,329,996 Operating Activities 1,193,812 14	Item	LKR	LKR	PKR	PKR	
Share of prift of associates & joint venture - <th></th> <th>1,056,957</th> <th>1,003,346</th> <th>113,550,996</th> <th>77,029,938</th>		1,056,957	1,003,346	113,550,996	77,029,938	
Provision for gratuity Impairment charge for Loans & advances (Increase)[Decrease in Interest Receivable Increase][Decrease in Operating Assets & Liabilities Increase][Decrease in Operating Assets Increase][Decrease in Interest Institute] Increase][Decrease in Interest Institute] Increase][Interest Institute] Increase][Interest Institute] Inter	(Gain)/Loss on disposal of Property, plant & equipment Share of profit of associates & joint venture	(127) (1,350)			
(Increase)[Decrease] in interst Recivable Increase][Decrease] in interst Recivable	Provision for gratuity	11,492	8,259	16,354,003	13,612,998	
Increase/Idecrease) in accrued expenses .		60,713	3 111,250	13,469,201	5,943,661	
Impairment charge for Unfunded facilities and Investments - - 766,504 (622,951) Gratuity payments made 11,0,822 (6,850) 7,627,375 5,037,045 Orber non cash items 12,546 (32,2945) 7,627,375 5,037,045 Dividend income (1,150,8643) (2,293) (2,293) (2,293) (2,293) Exchange loss on sub-offinated loan(goodwill-net - - (184,104) (3,351,708) Gain on derecognition of joint venture - - 142,307,047 101,342,578 Operating Profit before changes in Operating Assets & Liabilities - - 2,282,32 1,498,693 Increase//Decrease in Operating Assets (330,799,956) (11,88,928,229) (330,799,956) (330,799,956) Increase//Decrease in Operating Assets (431,381) 3,379,370 809,502,347 310,689,232 Net Cash from Operating Activities - - - - - Dividend Accivities - - - - - - - - - - -					:	
Other nonic cash items 12,546 (32,945) 7,627,375 5,037,045 Dividend income (1,916) (2,293) (2,300,969) (1,505,607) (423,394) Exchange loss on sub-ordinated loan/goodwill-net (1,916) (2,293) (2,300,969) (1,955,607) (423,394) Bain on derecopition of joint venture (3,731,399) (3,731,399) (3,731,399) (3,731,399) (3,731,399) (3,731,399) (3,731,399) (3,731,399) (3,739,956) (1,987,638) (188,928,229) (1,987,638) (188,928,229) (3,307,99,956) (3,307,99,956) (3,307,99,956) (3,307,99,956) (3,307,99,956) (3,307,99,956) (3,307,927) (309,569,237) (310,659,232) (431,331) 3,379,370 (89,950,274) (310,659,232) (431,331) (3,379,376) (89,96,229) (1,50,860) (32,102,961) Net Cash from Operating Activities (402,2864) (221,136) (51,150,860) (32,102,961) Net Cash from Operating Activities (402,286) (27,108,397) (20,492,99,98,833) (22,593,865) (27,108,397) (20,492,99,98,833) (22,508,765) (27,108,397) (22,583,	Impairment charge for Unfunded facilities and Investments	(10.922		766,504	(622,951)	
Exchange lass on sub-ordinated loan(goodwill-net Reversal against dimunution in the value of investments Gain on derecognition of joint venture Workers Walfare Fund(1,055,507) (122,334) (12,233,349)(1,23,334) (12,233,349)Gain on derecognition of joint venture workers Walfare Fund(2,313,399)	Other non cash items	12,546	(32,945)			
Gain and drecognition of joint venture				(1,055,507)		
(Increase)/Decrease in Operating Assets and Liabilities (Increase)/Decrease in Operating Assets (Increase)/Decrease in Operating Assets (Increase)/Decrease in Operating Activities(188,928,229) (330,790,956) (330,790,956) (330,790,956)Net Cash from Operating Activities Dividends Received Purchase of Property & Equipment Purchase of Property Bart & Equipment Purchase of Froperty Plant & Equipment Net cash from Investing Activities(402,864) (422,136)(221,136) (51,150,860)(32,102,961) (32,102,961)Dividends Received Purchase of Property & Equipment Purchase of Property Plant & Equipment Net cash flows from Unvesting Activities Dividends Received Purchase of Froperty Plant & Equipment Net cash flows from Unvesting Activities Dividends Received Purchase of Inancial investments Net cash flows from Investing Activities (30,032)1,916 (2,298,865) (27,108,397) (22,598,865)2,296,759 (27,108,397) (22,598,865)1,869,973 (27,108,397) (22,598,865)Purchase of Property Plant & Equipment Proceed from Investing Activities Net Cash flows from Investing Activities (22,598,865)1,916 (22,598,865)2,296,759 (27,108,397) (22,598,865)1,916 (22,598,865)2,296,759 (27,108,397) (22,598,865)Cash Flow from Investing Activities Proceed from Investing Activities Proceed from Insuance of subordinated loan Payment of Lase Liability against right of use1,916 (15,504,41)2,298,203,1571 (208,523,1571)208,522,9170 (22,819,460)Net Increase/(Decrease) in Cash and Cash Equivalents Exchange difference on translation of foreign currency reserves Cash and Cash Equivalents Exchange difference on translation of foreign currency reserves Ca	Gain on derecognition of joint venture		: :	(3.731.399)	1,498,693	
(Increase)/Decrease in Operating Assets (327,341) (1,987,638) (188,292,229) (330,799,956) (Increase)/Decrease in Operating Liabilities (431,381) 3,379,370 809,502,347 310,659,232 Net Cash from Operating Activities (422,1136) (51,150,860) (32,102,961) Net Cash from Operating Activities (402,864) (221,136) (51,150,860) (32,102,961) Net Cash from Operating Activities (1,916 2,293 2,295,759 1,689,973 Purchase of Property R Equipment (30,032) (15,213) (22,598,865) (27,108,397) Net cash flows form purchase of Property Plant & Equipment (30,032) (15,213) (22,598,865) (27,108,397) Net cash flows on business combination - - - - - Net cash flows on business combination -		1,154,893	1,103,612	142,307,047	101,342,578	
Characteriol (Increase) (Decrease in Operating Liabilities (431,381) 3,379,370 809,502,347 310,659,232 Net Cash from Operating Activities before Income Tax (758,722) 1,391,732 620,574,118 (20,140,724) Income Tax (Paid) / Refunds (402,864) (221,136) (51,150,860) (32,102,961) Net Cash from Operating Activities (402,864) (221,136) (51,150,860) (32,102,961) Net Cash from Sole of Property Bart & Equipment 1,916 2,293,789 1,689,973 2,295,759 1,689,973 Purchase of Property Val Equipment 1,916 2,293,203 2,295,759 1,689,973 Purchase of Property Val Equipment 1,916 2,293,203 2,214,708,0397 60,721 Net cash flows from purchase of financial investments 1,916 2,293,789 1,689,973 Net cash flows on business combination - - - - Net cash flows on business combination - - - - Net cash flows on business combination - - - - - Net cash flow on nivesting Activities	(Increase)/Decrease in Operating Assets	(327.341	(1.987.638)			
Income Tax (Paid) / Refunds (402,864) (221,136) (51,150,860) (32,102,961) Net Cash from Operating Activities 0.6693 2.274,208 711,730,305 49.098,893 Cash Flow from Investing Activities 0.916 2.295,759 1,689,973 2.295,759 1,689,973 Purchase of Property & Equipment 1,916 2.293 2.295,759 1,689,973 Purchase of From Sale of Property & Equipment 1.766 1,350 2216,697 65,071 Net cash flows from purchase of financial investments .	(Increase)/Decrease in Operating Liabilities	(431,381) 3,379,370	809,502,347	310,659,232	
Net Cash from Operating Activities (6,693) 2.274,208 711,730,305 49,098,893 Cash Flow from Investing Activities 1,916 2,293 2,295,759 1,689,973 Dividends Received 1,916 2,293 2,295,759 1,689,973 Proceeds form Sale of Property Plant & Equipment 1,616 2,293 2,295,759 1,689,973 Proceeds form Sale of Property Plant & Equipment 1,76 1,350 281,697 65,071 Net cash flows on business combination - - - - - Net cash flows on business combination -) (221,136)	(51,150,860)	(32,102,961)	
Dividends Received 1,916 2,293 2,295,759 1,689,973 Purchase of Property & Equipment (30,032) (15,213) (22,598,865) (27,108,397) Proceeds form Sale of Property Plant & Equipment 176 1,350 221,697 (65,071) Net cash flows from purchase of financial investments 176 1,350 221,697 (15,213) (22,598,865) (27,108,397) Net cash flows on business combination 176 1,350 221,697 (182,610,109) (182,610,109) Net cash flows on business combination 176 1,350 22,943,8651 (182,610,109) Vet translation of net investment in stociates 10,529,694 2,258,212 (2,819,460) Net Cash from Investing Activities (27,940) (11,571) (423,623,157) (208,524,710) Cash Flow from Financing Activities . <		(6,693) 2,274,208	711,730,305	49,098,893	
Purchase of Property & Equipment (30,032) (15,213) (22,598,865) (27,108,337) Proceeds form Sale of Property Plant & Equipment 176 1,350 281,697 65,071 Net cash flows form purchase of financial investments . <		1.916	2.293	2,295.759	1,689.973	
Net cash flows from purchase of financial investments (413,680,517) (182,610,109) Net cash flows on business combination 10,529,694 2,258,212 Effect of translation of net investment in sosciates (450,925) (2,819,460) Net Cash flow from Financing Activities (27,940) (11,571) (423,623,157) (208,524,710) Cash Flow from Financing Activities (27,940) (11,571) (423,623,157) (208,524,710) Cash Flow from Financing Activities (15,644) (15,331) (9,970,218) (4,140) Issuance (Repayment) of subordinated loans (15,644) (15,331) (9,970,218) (8,786,722) Payment of Lease Liability against right of use (15,644) (15,331) (21,503,427) (8,736,096) Net Increase/(Decrease) in Cash and Cash Equivalents (50,277) 2,247,307 266,603,721 (16,8161,913) Non - Cash Adjustments (5,335) 22,147 6,655,413 22,943,867 Cash and Cash Equivalents (2,06,590 437,136 330,872,994 482,746,454	Purchase of Property & Equipment	(30,032) (15,213)	(22,598,865)	(27,108,397)	
Effect of translation of net investment in foreign branches, subsidiaries & associates 10,529,694 2,258,212 Net investment in associates (450,925) (2,819,460) Net Cash from Investing Activities (27,940) (11,571) (423,623,157) (208,524,710) Cash Flow from Financing Activities .	Net cash flows from purchase of financial investments					
Net Cash from Investing Activities (27,940) (11,571) (423,623,157) (208,524,710) Cash Flow from Financing Activities Proceed from issuance of subordinated loans Excalinge adjustment on translation of non-controlling interest in subsidiarry Issuance/(Repayment) of Subordinated loan . <th>Effect of translation of net investment in foreign branches, subsidiaries & associates</th> <td></td> <td>: :</td> <td></td> <td></td>	Effect of translation of net investment in foreign branches, subsidiaries & associates		: :			
Proceed from issuance of subordinated loans		(27,940) (11,571)		(208,524,710)	
Excampe adjustment on translation of non-controlling interest in subsidiarry Issuance/ (Repayment) of surbordinated loan 44,140 Payment of Lease Liability against right of use 825,000 6,500,000 6,500,000 Dividend paid (15,644) (15,331) (9,970,218) (8,786,722) Net Increase/(Decrease) in Cash and Cash Equivalents (50,277) 2,247,307 266,603,721 (168,161,913) Non - Cash Adjustments (5,335) 22,147 6,655,413 22,943,867 Cash and Cash Equivalent sa Beginning of the year 2,206,590 437,136 330,872,995 482,746,454	Cash Flow from Financing Activities Proceed from issuance of subordinated loans					
Payment of Lease Liability against right of use (15,644) (15,331) (9,970,218) (6,786,722) Dividend paid (12,358,209) (8,493,514) (12,358,209) (8,493,514) Net Increase/(Decrease) in Cash and Cash Equivalents (50,277) 2,247,307 266,603,721 (168,161,913) Non - Cash Adjustments (5,335) 22,147 6,655,413 22,943,867 Cash and Cash Equivalents at Beginning of the year 2,706,590 437,136 330,872,995 482,746,454	Excahnge adjustment on translation of non-controlling interest in subsidiarry		:	825 000	44,140 6.500 000	
(15,644) (15,331) (21,503,427) (8,736,096) Net Increase/(Decrease) in Cash and Cash Equivalents (50,277) 2,247,307 266,603,721 (168,161,913) Non - Cash Adjustments (5335) 22,147 6,655,413 22,943,867 Cash and Cash Equivalents at Beginning of the year 2,706,550 437,136 330,872,995 482,746,454	Payment of Lease Liability against right of use	(15,644) (15,331)	(9,970,218)	(6,786,722)	
Non - Cash Adjustments Exchange difference on translation of foreign currency reserves (5,335) 22,147 6,655,413 22,943,867 Cash and Cash Equivalents at Beginning of the year 2,706,590 437,136 330,872,995 482,746,454	P	(15,644) (15,331)			
Exchange difference on translation of foreign currency reserves (5,335) 22,147 6,655,413 22,943,867 Cash and Cash Equivalents at Beginning of the year 2,706,590 437,136 330,872,995 482,746,454	Net Increase/(Decrease) in Cash and Cash Equivalents	(50,277) 2,247,307	266,603,721	(168,161,913)	
Cash and Cash Equivalents at Beginning of the year 2,706,590 437,136 330,872,995 482,746,454		(5.335	22 147	6 655 413	22,943 867	
aun and aun Equivalence at end of the period 2,000,070 E 2,700,070 E 004,132,120 E 337.326.406 E			437,136			

					Exchange difference on translation of foreign currency reserves	(5,335) 22,147		22,943,867
Statem	ent of Compliance	with Listed Companies (Code of Corporat	te Governance) Regulations, 2019 For the year	ended December 31, 2023	Cash and Cash Equivalents at Beginning of the year Cash and Cash Equivalents at end of the period	2,706,590 437,130 2,650,978 2,706,590		482,746,454 337,528,408
labib Bank Limited (he	ereinafter referred to as 'the Bank')	has complied with the requirements of the Listed Companies (Code	d) Board Human Resource & Remuneration Committee (BHR&RC)	1. Mr. Khaleel Ahmed, Chairman	uash anu uash cydivälents at enu ui the perioù	2,000,010 2,700,090	004,132,129	337,320,408
Corporate Governai anner:	nce) Regulations, 2019 ("the Regu	llations") for the year ended December 31, 2023 in the following		2. Mr. Sultan Ali Allana. Member				
	D	- to a table		 Dr. Najeeb Samie, Member Mr. Shaffiq Dharamshi, Member 				
I ne total number of	Directors is 8 as shown in the follo				SELECTED PERFORMANCE INDICATORS (AS PER R	REGULATORY REPORTING) A	S AT 31 DECEN	1BER 2023
a	Categories Male Director*	Number of Directors 7	e) Board IT Committee (BITC)	 Ms. Saba Kamal, Chairperson Mr. Moez Ahamed Jamal. Member 			Bank	- LKR
	. Female Director	1		3. Mr. Salim Raza, Member	Item		31/12/2023	31/12/2022
cluding the President & CEC), who is a Deemed Director under section 188 of	the Companies Act, 2017					(Audited)	(Audited)
The composition of	the Board of Directors is as follows		f) Board Risk Management Committee (BRMC)	 Mr. Salim Raza, Chairman Mr. Shaffiq Dharamshi, Member 	Regulatory Capital Adequacy		(*********	(
F	Categories	Names of Directors		3. Mr. Muhammad Auranozeb, Member	Common Equity Tier 1 Rs. '000		6.912.007	5,876,267
	Independent Directors	Mr Salim Raza Ms. Saba Kamal			Core Capital (Tier 1 Capital), Rs. '000		7,608,270	6,910,397
		Mr. Khaleel Ahmed	g) Board Nomination and Remuneration Committee (BNRC)	 Mr. Salim Raza, Chairman Dr. Naieeb Samie, Member 	Total Capital Base, Rs. '000		7,130,401	6,016,977
		Mr. Sultan Ali Allana		 Dr. Najeeb Same, Member Mr. Moez Ahamed Jamal, Member 	Regulatory Capital Ratios		7,100,401	0,010,377
	Non-Executive Directors	Mr. Shaffiq Dharamshi Mr. Moez Ahamed Jamal		4. Mr. Shaffiq Dharamshi, Member	Common Equity Tier 1 Capital (%) , (Minimum Requirement - 7%)		75.64%	54.13%
		Dr. Najeeb Samie			Tier 1 Capital Ratio (%), (Minimum Requirement - 8.5%)		75.64%	54.13%
	Executive Director	Mr Muhammad Aurangzeb	h) Board Strategy Input & Monitoring Committee (BSIMC)	 Mr. Sultan Ali Allana, Chairman Mr. Moez Ahamed Jamal, Member 	Total Capital Ratio (%) , (Minimum Requirement - 0.5%)		78.03%	55.42%
-	Female Director	(President & Chief Executive Officer) Ms. Saha Kamal		3. Dr. Najeeb Samie, Member	Leverage Ratio . (Minimum Requirement - 3%)		31%	30%
The Directory b				4. Ms. Saba Kamal, Member	Regulatory Liquidity		51/6	30%
The Directors have confirmed that none of them is serving as a Director on more than seven (7) listed companies, including 5. Mr. Mukammad Auranageb, M					Statutory Liquid Assets, Rs.'000			
The Depk has proper	rad a 'Cada of Conduct' and has ana	ured that appropriate steps have been taken to disseminate it	13. The Terms of Reference of the aforesaid committees have been prepare	ad documented and advised to the committee	Domestic Banking unit		13,309,427	9,615,021
throughout the Bank	along with its supporting policies a	and procedures.	for compliance.	eu, documenteu and auviseu to the committee	Off-Shore Banking Unit - USD		3,164	5,490
The Board has annro	wed a Vision / Mission statement o	verall cornorate strategy and significant policies of the Bank. The	14. The number of meetings of the Board Committees held during the year	were as ner the following table:	Statutory Liquid Assets Ratio (%) . (Minimum Requirement - 20%)		0,101	0,100
Board has ensured t	that complete record of particulars of	of the significant policies along with their date of approval or	3.,	5	Domestic Banking unit		200%	170%
updating is maintain	ned by the Bank.		Name of Committee a) Board Audit Committee	Composition	Off-Shore Banking Unit		38%	44%
All the powers of the	e Board have been duly exercised an	d decisions on relevant matters have been taken by the Board /	b) Board Compliance and Conduct Committee	6	Total Stock of High Quality Liquidity Assets , Rs.'000		9.964.635	7,942,976
		of the Companies Act, 2017 ("the Act") and the Régulations.	c) Board Development Finance Committee	4	Liquidity Covereage Ratio (%) , (Minimum Requirement - 100%)		0,004,000	7,042,070
The meetings of the	Board of directors were presided o	wer by the Chairman of the Board and the Board has complied with espect to frequency, recording and circulating minutes of meetings	d) Board Human Resource and Remuneration Committee	4	Rupee (%)		987%	597%
of the Board.	the Act and the Regulations with re	espect to frequency, recording and circulating minutes of meetings		4	All Currency (%)		346%	767%
Cho Roard have a for	rmal policy and transparent procedu	ures for remuneration of directors in accordance with the Act and	f) Board Risk Management Committee a) Board Nomination and Remuneration Committee	6	Net Stable Funding Ratio (%) - (Minimum Requirement - 100%)		258%	190%
the Regulations of S		ares for remainer actor of directors in accordance with the Act and	h) Board Strategy Input & Monitoring Committee	5	Assets Quality (Quality of Loan Portfolio)		230 /0	100/6
All Directors have a	ither obtained required certification	n of SECP approved Directors' Training Programs (DTP) and/or		-	Gross Stage 3 Loans to Total Loans %		6.26%	4.64%
stand exempted fro	stand exempted from such training, in accordance with the Regulations.		15. The Board has set up an effective Internal Audit function. The Internal August procedures of the Bank and are considered suitably qualified and experimentary of the Bank and are considered suitably gualified.		Stage 3 Impairment to Stage 3 Loans		100.00%	100.00%
). The Board has ann	roved appointment of the Chief Fina	ancial Officer, the Company Secretary and the Head of Internal			Stage 3 (net of Stage 3 impairment) to Total Loans %		0.00%	0.00%
Audit, including their remuneration and terms and conditions of employment and complied with the relevant requirements of the Regulations.		ditions of employment and complied with the relevant	 The Statutory Auditors of the Bank have confirmed that they have beer control review program of the Institute of Chartered Accountants of Pa 	1 given a satistactory rating under the quality kistan (ICAP) and are registered with the Δudit	Profitability		0.00 /0	0.00 /0
			Oversight Board of Pakistan, that they and all their partners are in comp	pliance with International Federation of	Interest Margin (%)		10.31%	7.77%
. The Chief Financial the Board.	I Officer and the Chief Executive Of	ficer duly endorsed the financial statements before the approval of	Accountants (IFAC) guidelines on code of ethics as adopted by the Insti- that they and the partners of the firm involved in the audit are not a clos		Return on Assets (before Tax) (%)		6.07%	6.30%
			dependent children) of the chief executive officer, chief financial officer director of the company.	r, head of internal audit, company secretary or	Return on Equity (%)		8.25%	8.81%
. The Board has the committee:	tollowing committees as of Decemb	ber 31, 2023 comprising of the members listed against each			······································		0.20/3	0.01/0
			 The Statutory Auditors or the persons associated with them have not b in accordance with the Companies Act 2017, the regulations or any oth 	een appointed to provide other services except er regulatory requirement and the auditors have	We also understanded being also officiation Ocumany Memory and also 11 of 57 and 510 17	Deele Lineida al acceditor iniziales de se		
Name of Committee a) Board Audit Committee (BAC)		Composition 1. Mr. Khaleel Ahmed. Chairman	confirmed that they have observed IFAC guidelines in this regard.		We, the undersigned, being the officiating Country Manager and the Head of Finance of Habib	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		
		2. Mr. Moez Ahamed Jamal, Member	18. We confirm that all requirements of regulations 3, 6, 7, 8, 27, 32, 33 an	d 36 of the Regulations have been complied	(a) The above statements have been prepared in compliance with the format and definitions p			
		3. Dr. Najeeb Samie, Member	with.		(b) The information contained in these statements have been extracted from the audited finar			
		,			(c) Bank figures are reported in SLRs. while the Group figures are in Pak Rs. (US\$ 1 = Pak. R			
b) Board Compliance	e and Conduct Committee (BCNC)	1. Mr. Moez Ahamed Jamal, Chairman	Muhammad Aurangzeb	Sultan Ali Allana	(d) Habib Bank Limited Was assigned rating of 'A' with a 'Stable' Outlook by Fitch Rating Lan	ıka Ltd.		
		2. Mr. Shaffiq Dharamshi, Member 3. Mr. Khaleel Ahmed. Member	President & CEO	Chairman				
		S. WIT. KITAIEEI ANMEO, MEMDER	Date: February 23, 2024		Sujeenie Gunasekera	Fathima Zahara	Mohamed	
c) Board Development Finance Committee (BDFC)		1. Mr. Salim Raza, Chairman			Officiating Country Manager	Head of Finance	1	
		2. Mr. Khaleel Ahmed, Member			27 March 2024 27 March 2024			
		3. Ms. Saba Kamal, Member						
		Mr. Muhammad Aurangzeb, Member						