

A. Your financing need:			
Name of Product	HBL Islamic CarFinance		
Vehicle Required	<input type="checkbox"/> New <input type="checkbox"/> Used		
Financing Required	PKR _____ /-		
Term of Financing	_____ months		
Profit Type	Fixed		
B. Estimated cost of this financing:			
Annual Percentage Rate (APR)	_____ %		
What Profit (fixed/variable)* will you be charged per month?	x.x% , PKR _____		
What other charges will you have to pay?	<p>*Regular charges: PKR 12,000 Plus FED *Repeat Islamic CarFinance Customer: PKR 6,000 + FED (Inclusive of)</p> <p>For individuals applying again after 6 months or maturity of one facility or settlement after minimum 6 months. Inclusive of:</p> <ul style="list-style-type: none"> <li>- Documentation charges</li> <li>- Verification</li> <li>- Stamp duty</li> <li>- Credit Report: Actual up to PKR 150/-</li> <li>- Vehicle evaluation charges: actual to be borne by customer</li> </ul> <p>*as per latest ISOBC. This may change from time to time, please visit website for updated ISOBC.</p>		
What will be the Monthly Installment Payable? (Equal Monthly Installment (EMI) for 1st Year only)	$\text{PKR } \frac{\text{Financing Amount} + \text{Profit (APR} \times \text{Term of Financing)}}{\text{Term of Financing (In Months)}}$		*This is tentative value and exact amount will be communicated at the time of approval.
What will be the Total Monthly Installment Payable? (Total Monthly Payment (TMP) for 1st Year only)	$\text{PKR } \text{EMI} + \text{Monthly Takaful}$		
What total amount will you pay for the financing?	$(\text{Sum of Monthly Rentals with Takaful}) \times (\text{Term of Financing}) = \text{PKR } \text{_____}$		
C. Early payments & partial payment:			
Can you pay finance before the maturity?	Yes		
How can you pay finance before the maturity?	Customer will visit the branch and request for early termination of Car Finance.		
Will you have to pay any additional amount for early retirement of the finance?	In case of early termination of financing facility after delivery of vehicle where customer would like to purchase vehicle, then Bank may add 10% on outstanding financing amount as sales price.		
Will you have to pay any additional amount for purchase of additional units/partial payment of the finance?	5% price raise in the units purchased.		
D. Default information:			
What if you fail to fulfill your payment obligations?	Bank may reposses the vehicle and/or file litigation against the customer.		
	"This is to inform you that the State Bank of Pakistan (SBP) will include two years' history of negative/overdue information (including but not limited to overdue payments, charity, write-off or reversal of profit rate etc.) in eCIB. You are therefore, advised to ensure timely payments of your installments to avoid any adverse information being reported or reflected on your e-CIB."		
What will you have to do to acquire back your repossessed vehicle?	If customer pays off the outstanding amount; vehicle will be returned to him/her, however in case if the customer is unable to pay off then Bank will opt the liquidation process.		
What Charity will you be pay for not paying on time?	Default Charges		Rate applied
	Pay PKR 1,500/- charity for each dealy in non-payment of due installment	Fixed charity amount	Manner of computing late payment charges
	Vehicle Re-Possession Charges PKR 50,000/- or Actual (Whichever is lower)		
E. Other material information:			
What Takaful avenues do you have?	Takaful coverage is mandatory, Bank's panel insurers are Adamjee, JGI, EFU & TPL (or any other as approved by HBL from time to time), comprehensive Takaful covered ( details mentioned on Takaful certificate).		
What happens in case of death of customer(s)?	Islamic Car Finance Musharakah agreement will continue until the legal heirs of the customer terminate this.		
What are the guarantor's obligations?	N/A		
What documents will be provided to you?	HBL Islamic CarFinance application, Letter of Understanding, Islamic Schedule of Charges (ISOBC), Islamic Car Finance Facility Letter, Direct Debit Authority, Understanding of delay in Booking & Delivery, Tax Calculation for Non-filers, Product Info/features & Customer Undertaking.		
Can you sell your vehicle to a third party during the tenor of the finance?	Yes you can sell your vehicle to a third party after obtaining NOC from HBL which shall only be issued after the settlement of the outstanding amount and all dues owed to the Bank.		
Where you can get assistance and redress?	Customers can call HBL Contact Centre at 111-111-425 or contact local HBL Branch.		

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Customer's Signature and Date

\_\_\_\_\_

Authorised Banker's Signature, Stamp and Date

Customer Name \_\_\_\_\_

CNIC \_\_\_\_\_

I/We hereby acknowledge and confirm: (a) receipt of this Key Fact Sheet governing this HBL Islamic CarFinance (hereinafter referred to as the "KFS"); (b) having carefully read and understood the KFS; (c) that the KFS has been signed by me/us as acceptance of the Terms and Conditions governing HBL Islamic CarFinance.

Bank Charges are in accordance with the Islamic Schedule of Bank Charges, as amended from time to time.