

STATEMENT OF FINANCIAL POSITION AS AT 30 SEPTEMBER 2024	BANK (UNAUDITED) LKR		BANK (AUDITED) LKR		GROUP (AUDITED) PKR	
	30/09/2024	31/12/2023	31/12/2023	31/12/2022	In Rupees Thousand	
Assets						
Cash and cash equivalents	478,219	2,650,978	328,537,645	177,041,873		
Balances with central banks	99,143	78,128	218,990,936	118,973,513		
Placements with banks	5,942,334	1,500,465	145,201,708	296,106,309		
Derivative financial instruments	8,782	376	2,653,977	3,639,550		
Financial assets at amortised cost - Investments	5,161,271	1,769,866	459,663,103	380,979,487		
Financial assets at amortised cost - Loans & Advances	2,625,893	3,433,847	1,861,344,592	1,782,497,923		
Financial assets measured at fair value through other comprehensive income	9,385,155	8,308,342	2,066,503,361	1,527,789,658		
Income Tax Receivable	-	-	-	-		
Investments in associates and joint ventures	-	-	36,132,623	40,031,897		
Property, plant and equipment	376,089	380,917	141,894,467	113,871,657		
Goodwill and intangible assets	-	-	22,720,543	18,422,200		
ROU Asset	31,137	9,824	-	-		
Deferred tax assets	-	-	480,874	5,797,045		
Other assets	307,331	82,320	250,224,474	173,654,999		
Total assets	24,415,355	18,215,062	5,534,348,303	4,638,806,111		
Liabilities						
Due to banks	78,120	28,468	-	-		
Derivative financial instruments	-	-	-	-		
Due to other customers	13,985,658	9,529,646	4,142,351,836	3,469,342,252		
Borrowing	1,600,000	250,191	665,042,679	583,771,399		
Debt securities issued	-	-	-	-		
Current tax liabilities	204,742	283,597	14,721,663	13,362,266		
Deferred tax liabilities	62,037	62,037	-	-		
Employee benefit liabilities	51,288	47,487	7,244,757	6,689,292		
Subordinated loan	-	-	19,699,000	18,874,000		
Lease Liability	21,421	4,699	-	-		
Other liabilities	229,606	118,551	319,267,715	261,745,088		
Due to subsidiaries	-	-	-	-		
Total liabilities	16,232,872	10,324,675	5,168,327,650	4,353,784,297		
Equity						
Stated capital/Assigned capital	4,938,390	4,938,390	14,668,525	14,668,525		
Statutory reserve fund	147,166	147,166	48,815,676	43,130,076		
Retained earnings	2,782,501	2,441,502	221,883,756	178,467,639		
Other reserves	314,425	363,329	77,846,804	45,876,625		
Total shareholders' equity	8,182,483	7,890,387	363,214,761	282,142,865		
Non Controlling Interest	-	-	2,805,892	2,878,949		
Total equity	8,182,483	7,890,387	366,020,653	285,021,814		
Total equity and liabilities	24,415,355	18,215,062	5,534,348,303	4,638,806,111		
Contingent liabilities and commitments	7,815,929	7,018,591	1,253,534,402	1,228,617,584		
Memorandum Information						
Number of Employees	57	58	20,301	21,632		
Number of Branches	4	4	1,758	1,746		

INCOME STATEMENT FOR THE PERIOD ENDED 30 SEPTEMBER 2024	BANK (Unaudited) LKR		GROUP (AUDITED) PKR	
	30/09/2024	30/09/2023	31/12/2023	31/12/2022
In Rupees Thousand				
Interest income	1,454,157	1,905,518	712,345,078	436,101,037
Interest expenses	472,529	524,992	470,212,037	270,538,340
Net interest income	981,628	1,380,526	242,133,041	165,562,697
Fee and commission income	78,946	73,344	42,250,183	31,510,143
Fee and commission expense	1,396	1,386	-	-
Net fee and commission income	77,551	71,958	42,250,183	31,510,143
Net gain/ (Loss) from trading	-	-	945,981	866,175
Net fair value gain/ (Loss) from financial instruments	-	-	-	-
Net gain/(loss) on derecognition of financial assets	-	-	-	-
Other Operating Income (net)	81,252	107,895	14,254,941	14,355,419
Total operating income	1,140,431	1,560,379	299,584,146	212,294,434
Impairment for loans and other losses	4,236	(67,014)	(13,265,779)	(8,481,761)
Net operating income	1,144,667	1,493,365	286,318,367	203,812,673
Personnel expenses	248,792	281,736	63,513,263	51,242,703
Depreciation and amortisation	23,144	19,058	16,354,003	13,612,998
Other expenses	144,662	122,846	92,900,105	61,927,034
Operating profit/(loss) before value added tax (VAT)	728,070	1,069,726	113,550,996	77,029,938
Value added tax (VAT) on financial services	164,070	249,000	-	-
Nation Building tax (NBT) on financial services	-	-	-	-
Profit/(loss) before tax	563,999	820,726	113,550,996	77,029,938
Tax expenses	223,000	306,000	55,793,580	42,631,608
Profit/(loss) for the period	340,999	514,726	57,757,416	34,398,330
Profit attributable to:				
Owners of the parent	340,999	514,726	57,676,040	34,070,087
Non-controlling interests	-	-	81,376	328,243
Earnings per share on profit				
Basic earnings per ordinary share	-	-	39.32	23.23
Diluted earnings per ordinary share	-	-	39.32	23.23

STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD ENDED 30 SEPTEMBER 2024	Bank (Unaudited) LKR		GROUP (AUDITED) PKR	
	30/09/2024	30/09/2023	31/12/2023	31/12/2022
In Rupees Thousand				
Profit/(loss) for the period	340,999	514,726	57,757,416	34,398,330
Other Comprehensive income, net of tax				
Changes in revaluation surplus Actuarial gains and losses on defined benefit plans	-	-	438,637	79,834
Gains and losses (arising from translating the financial statements of foreign operation)	-	-	10,529,694	2,302,352
Exchange differences & realization of on translation of foreign currency capital & reserve	(3,345)	(5,264)	-	-
Realisation of exchange equalisation of capital	-	-	-	-
Income tax on Other comprehensive income	-	-	-	-
Share of surplus on revaluation of investments/operating fixed assets of associates	-	-	-	-
Gain/ (Loss) on revaluation of investments	(45,559)	126,020	16,051,791	(48,332)
Deficit on revaluation of fixed assets	-	-	8,807,549	(23,812,780)
Other comprehensive income for the period, net of taxes	(48,904)	120,756	35,827,671	(21,478,926)
Total comprehensive income for the period	292,096	635,482	93,585,087	12,919,404
Attributable to:				
Owners of the parent	292,096	635,482	93,428,421	12,628,107
Non-Controlling interests	-	-	156,666	291,297

STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED 30 SEPTEMBER 2024	Reserves							Total equity
	Share capital	Assigned capital	Reserve fund	Revaluation reserve	Retained earnings	Other reserves		
BANK (Audited)								
Balance as at 01/01/2024 (Opening balance)	-	4,938,390	147,166	254,598	2,441,502	108,731	7,890,387	
Total comprehensive income for the year	-	-	-	-	340,999	(48,904)	340,999	
Profit/(loss) for the year	-	-	-	-	340,999	(48,904)	340,999	
Other comprehensive income (net of tax)	-	-	-	-	-	-	(48,904)	
Total comprehensive income for the year					340,999	(48,904)	292,096	
Transaction with equity holders, recognised directly in equity								
Share issue/increase of assigned capital	-	-	-	-	-	-	-	
Share options exercised	-	-	-	-	-	-	-	
Bonus issue	-	-	-	-	-	-	-	
Right issue	-	-	-	-	-	-	-	
Transfers to reserves during the period	-	-	-	-	-	-	-	
Dividend to equity holders	-	-	-	-	-	-	-	
profit transferred to head office	-	-	-	-	-	-	-	
Profit capitalisation during the year	-	-	-	-	-	-	-	
Total transaction with equity holders								
Balance as at 30/09/2024 (Closing Balance)		4,938,390	147,166	254,598	2,782,501	59,827	8,182,483	

STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 30 SEPTEMBER 2024	Bank (Unaudited) LKR		Group (Audited) PKR	
	30/09/2024	31/12/2023	31/12/2023	31/12/2022
Cash Flow from Operating Activities				
Profit before tax	563,999	1,056,957	113,550,996	77,029,938
(Gain)/Loss on disposal of Property, plant & equipment	(20)	(127)	(48,681)	(42,024)
Share of profit of associates & joint venture	-	-	(4,422,695)	(3,028,453)
Depreciation & Amortisation	23,144	26,152	16,354,003	13,612,998
Provision for gratuity	13,050	11,492	-	-
Interest on Lease Creditor	914	839	13,469,201	5,943,661
Impairment charge for Loans & advances	-	60,713	-	-
(Increase)/Decrease in Interest Receivable	-	-	-	-
Increase/ (Decrease) in interest payable	-	-	-	-
Increase/(Decrease) in accrued expenses	-	-	766,504	(622,951)
Impairment charge for Unfunded facilities and Investments	-	-	-	-
Gratuity payments made	(9,249)	(10,922)	7,627,375	5,037,045
Other non cash items	(8,406)	11,707	(2,300,969)	(1,508,643)
Dividend income	-	(1,916)	(1,055,507)	(429,394)
Exchange loss on sub-ordinated loan/goodwill-net	-	-	(184,104)	3,851,708
Reversal against diminution in the value of investments	-	-	(3,731,399)	-
Workers Welfare Fund	-	-	2,282,323	1,498,693
Operating Profit before changes in Operating Assets & Liabilities	583,432	1,154,893	142,307,047	101,342,578
(Increase)/Decrease in Operating Assets and Liabilities				
(Increase)/Decrease in Operating Assets	(8,380,913)	(327,341)	(188,928,229)	(330,799,956)
(Increase)/Decrease in Operating Liabilities	5,953,721	(431,381)	809,502,347	310,659,232
Net Cash from Operating Activities before Income Tax	(2,427,192)	(758,722)	620,574,118	(20,140,724)
Income Tax (Paid) / Refunds	(301,855)	(402,864)	(51,150,860)	(32,102,961)
Net Cash from Operating Activities	(2,145,614)	(6,693)	711,730,305	49,098,893
Cash Flow from Investing Activities				
Dividends Received	-	1,916	2,295,759	1,689,973
Purchase of Property & Equipment	(7,637)	(30,032)	(22,598,865)	(27,108,397)
Proceeds from Sale of Property Plant & Equipment	20	176	281,697	65,071
Net cash flows from purchase of financial investments	-	-	(413,680,517)	(182,610,109)
Net cash flows on business combination	-	-	-	-
Effect of translation of net investment in foreign branches, subsidiaries & associates	-	-	10,529,694	2,258,212
Net investment in associates	-	-	(450,925)	(2,819,460)
Net Cash from Investing Activities	(7,617)	(27,940)	(423,623,157)	(208,524,710)
Cash Flow from Financing Activities				
Proceed from issuance of subordinated loans	-	-	-	-
Exchange adjustment on translation of non-controlling interest in subsidiary	-	-	-	44,140
Issuance/ (Repayment) of subordinated loan	-	-	825,000	6,500,000
Payment of Lease Liability against right of use	(16,184)	(15,644)	(9,970,218)	(6,786,722)
Dividend paid	-	-	(12,358,209)	(8,493,514)
	(16,184)	(15,644)	(21,503,427)	(8,736,096)
Net Increase/(Decrease) in Cash and Cash Equivalents	(2,169,415)	(50,277)	266,603,721	(168,161,914)
Exchange difference on translation of foreign currency reserves	(3,345)	(5,335)	6,655,413	22,943,867
Cash and Cash Equivalents at Beginning of the year	2,650,978	2,706,590	330,872,995	482,746,454
Cash and Cash Equivalents at end of the period	478,219	2,650,978	604,132,129	337,528,408

STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED 31ST DECEMBER 2023	Share capital	Attributable to shareholders of the Bank							Non controlling interest	Total equity
		Reserves			Surplus / (deficit) on Statutory revaluation of		Un appropriated profits			
GROUP (Audited)	Joint venture and subsidiary	Reserve fund	Exchange translation	Non distributable	On acquisition of common control entity	Investments	Fixed / Non Banking Assets	Un appropriated profits	Sub Total	