

STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2024	BANK		GROUP (AUDITED)	
	LKR	BANK (AUDITED) LKR	PKR	
In Rupees Thousand	31/03/2024	31/12/2023	31/12/2023	31/12/2022
Assets				
Cash and cash equivalents	368,192	2,650,978	328,537,645	177,041,873
Balances with central banks	223,902	78,128	218,990,936	118,973,513
Placements with banks	3,075,005	1,500,465	145,201,708	296,106,309
Derivative financial instruments	-	376	2,653,977	3,639,550
Financial assets at amortised cost - Investments	3,830,749	1,769,866	459,663,103	380,979,487
Financial assets at amortised cost - Loans & Advances	2,895,737	3,433,847	1,861,344,592	1,782,497,923
Financial assets measured at fair value through other comprehensive income	8,805,586	8,308,342	2,066,503,361	1,527,789,658
Income Tax Receivable	-	-	-	-
Investments in associates and joint ventures	-	-	36,132,623	40,031,897
Property, plant and equipment	379,756	380,917	141,894,467	113,871,657
Goodwill and Intangible assets	-	-	22,720,543	18,422,200
ROU Asset	6,360	9,824	-	-
Deferred tax assets	-	-	480,874	5,797,045
Other assets	167,209	82,320	250,224,474	173,654,999
Total assets	19,752,497	18,215,062	5,534,348,303	4,638,806,111
Liabilities				
Due to banks	992,027	28,468	-	-
Derivative financial instruments	1,611	-	-	-
Due to other customers	10,012,837	9,529,646	4,142,351,836	3,469,342,252
Borrowing	-	250,191	665,042,679	583,771,399
Debt securities issued	-	-	-	-
Current tax liabilities	268,189	283,597	14,721,663	13,362,266
Deferred tax liabilities	62,037	62,037	-	-
Employee benefit liabilities	46,178	47,487	7,244,757	6,689,292
Subordinated loan	-	-	19,699,000	18,874,000
Lease Liability	4,799	4,699	-	-
Other liabilities	354,386	118,551	319,267,715	261,745,088
Due to subsidiaries	-	-	-	-
Total liabilities	11,742,065	10,324,675	5,168,327,650	4,353,784,297
Equity				
Stated capital/Assigned capital	4,938,390	4,938,390	14,668,525	14,668,525
Statutory reserve fund	147,166	147,166	48,815,676	43,130,076
Retained earnings	2,557,136	2,441,502	221,883,756	178,467,639
Other reserves	367,739	363,329	77,846,804	45,876,625
Total shareholders' equity	8,010,432	7,890,387	363,214,761	282,142,865
Non Controlling Interest	-	-	2,805,892	2,878,949
Total equity	8,010,432	7,890,387	366,020,653	285,021,814
Total equity and liabilities	19,752,497	18,215,062	5,534,348,303	4,638,806,111
Contingent liabilities and commitments	9,369,222	7,018,591	1,253,534,402	1,228,617,584
Memorandum Information				
Number of Employees	57	58	20,301	21,632
Number of Branches	4	4	1,758	1,746

STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED 31 MARCH 2024							
BANK (Audited)	Reserves						Total equity
	Share capital	Assigned capital	Reserve fund	Revaluation reserve	Retained earnings	Other reserves	
Balance as at 01/01/2024 (Opening balance)	-	4,938,390	147,166	254,598	2,441,502	108,731	7,890,387
Total comprehensive income for the year	-	-	-	-	115,635	-	115,635
Profit/(loss) for the year	-	-	-	-	115,635	-	115,635
Other comprehensive income (net of tax)	-	-	-	-	-	4,410	4,410
Total comprehensive income for the year					115,635	4,410	120,045
Transaction with equity holders, recognised directly in equity							
Share issue/increase of assigned capital	-	-	-	-	-	-	-
Share options exercised	-	-	-	-	-	-	-
Bonus issue	-	-	-	-	-	-	-
Right issue	-	-	-	-	-	-	-
Transfers to reserves during the period	-	-	-	-	-	-	-
Dividend to equity holders	-	-	-	-	-	-	-
profit transferred to head office	-	-	-	-	-	-	-
Profit capitalisation during the year	-	-	-	-	-	-	-
Total transaction with equity holders							
Balance as at 31/03/2024 (Closing Balance)		4,938,390	147,166	254,598	2,557,136	113,141	8,010,432

STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED 31ST DECEMBER 2023												
GROUP (Audited)	Share capital	Attributable to shareholders of the Bank								Non controlling interest	Total equity	
		Reserves				Surplus / (deficit) on Statutory revaluation of						
		Statutory	Capital	Surplus / (deficit) on Statutory revaluation of	Sub Total	Investments	Fixed / Non Banking Assets	Un appropriated profits	Sub Total			
Balance as at 01/01/2023 (Opening balance)	14,668,525	2,523,824	43,130,076	41,727,023	547,115	(156,706)	(26,064,591)	27,299,960	178,467,639	282,142,865	2,878,949	285,021,814
Total comprehensive income for the year	-	-	-	-	-	-	-	-	-	-	-	-
Profit/(loss) for the year	-	-	-	-	-	-	-	-	-	-	81,376	57,757,416
Other comprehensive income (net of tax)	-	-	-	-	-	-	-	-	-	-	75,290	35,827,671
Total comprehensive income for the year											3,035,615	378,606,901
Transaction with equity holders, recognised directly in equity												
Transfers to reserves during the period	-	214,354	5,685,600	-	-	-	-	-	(5,899,954)	-	-	-
Transferred from surplus on revaluation of assets - net of tax	-	-	-	-	-	-	-	-	(156,366)	156,366	-	-
Dividend to equity holders	-	-	-	-	-	-	-	-	(10,634,681)	(10,634,681)	-	(10,634,681)
Exchange gain realised on capital reduction in subsidiary under liquidation - net of tax	-	-	-	-	-	-	-	-	-	-	-	-
Exchange gain realised on partial repatriation of branch capital - net of tax	-	-	-	-	-	-	-	-	-	-	-	-
Acquisition of additional interest in subsidiary	-	-	-	-	-	-	(7,097)	2,395	234,425	229,723	(229,723)	-
Derecognition of joint venture	-	(1,444,256)	-	(1,951,567)	-	-	2,993	-	1,441,263	(1,951,567)	-	(1,951,567)
Minority share of surplus on revaluation of fixed assets of subsidiaries	-	-	-	-	-	-	-	-	-	-	-	-
Total transaction with equity holders		(1,229,902)	5,685,600	(1,951,567)			(4,104)	(153,971)	(14,702,581)	(12,356,525)	(229,723)	(12,586,248)
Balance as at 31/12/2023 (Closing Balance)	14,668,525	1,293,922	48,815,676	50,305,150	547,115	(156,706)	(17,281,961)	43,139,284	221,883,756	363,214,761	2,805,892	366,020,653

SELECTED PERFORMANCE INDICATORS (AS PER REGULATORY REPORTING) AS AT 31 MARCH 2024			
Item	Bank - LKR		
	31/03/2024 (Unaudited)	31/12/2023 (Audited)	
Regulatory Capital Adequacy			
Common Equity Tier 1 Rs. '000	5,080,526	6,912,007	
Core Capital (Tier 1 Capital), Rs. '000	7,608,270	7,608,270	
Total Capital Base, Rs. '000	5,301,285	7,130,401	
Regulatory Capital Ratios			
Common Equity Tier 1 Capital (%) (Minimum Requirement - 7%)	75.50%	75.64%	
Tier 1 Capital Ratio (%) (Minimum Requirement - 8.5%)	75.50%	75.64%	
Total Capital Ratio (%) (Minimum Requirement - 12.5%)	78.78%	78.03%	
Leverage Ratio (Minimum Requirement - 3%)	25%	31%	
Regulatory Liquidity			
Statutory Liquid Assets, Rs.'000			
Domestic Banking unit	15,140,218	13,309,427	
Off-Shore Banking Unit - USD	3,464	3,164	
Statutory Liquid Assets Ratio (%) (Minimum Requirement - 20%)	227%	200%	
Domestic Banking unit	28%	38%	
Off-Shore Banking Unit	12,803,857	9,964,635	
Total Stock of High Quality Liquidity Assets, Rs.'000			
Liquidity Coverage Ratio (%) (Minimum Requirement - 100%)			
Rupee (%)	552%	987%	
All Currency (%)	553%	346%	
Net Stable Funding Ratio (%) (Minimum Requirement - 100%)	374%	258%	
Assets Quality (Quality of Loan Portfolio)			
Gross Stage 3 Loans to Total Loans %	7.05%	6.26%	
Stage 3 Impairment to Stage 3 Loans %	100.00%	100.00%	
Stage 3 (net of Stage 3 impairment) to Total Loans %	0.00%	0.00%	
Profitability			
Interest Margin (%)	7.80%	10.31%	
Return on Assets (before Tax) (%)	4.29%	6.07%	
Return on Equity (%)	5.96%	8.25%	

INCOME STATEMENT FOR THE PERIOD ENDED 31 MARCH 2024	BANK		GROUP (AUDITED)	
	LKR	BANK	PKR	
In Rupees Thousand	31/03/2024	31/03/2023	31/12/2023	31/12/2022
Interest income	480,551	620,515	712,345,078	436,101,037
Interest expenses	133,378	160,980	470,212,037	270,538,340
Net interest income	347,173	459,535	242,133,041	165,562,697
Fee and commission income	30,237	24,585	42,250,183	31,510,143
Fee and commission expense	465	310	-	-
Net fee and commission income	29,772	24,275	42,250,183	31,510,143
Net gain/(Loss) from trading	-	-	945,981	866,175
Net fair value gain/(Loss) from financial instruments	-	-	-	-
Net gain/(loss) on derecognition of financial assets	-	-	-	-
Other Operating Income (net)	32,387	59,506	14,254,941	14,355,419
Total operating income	32,387	59,506	15,200,922	15,221,594
Impairment for loans and other losses	110	(70,640)	13,265,779	8,481,761
Net operating income	409,442	472,675	286,318,367	203,812,673
Personnel expenses	96,806	91,476	63,513,263	51,242,703
Depreciation and amortisation	7,309	6,131	16,354,003	13,612,998
Other expenses	50,623	42,222	92,900,105	61,927,034
Operating profit/(loss) before value added tax (VAT)	254,705	332,847	113,550,996	77,029,938
Value added tax (VAT) on financial services	64,070	98,000	-	-
Nation Building tax (NBT) on financial services	-	-	-	-
Profit/(loss) before tax	190,635	234,847	113,550,996	77,029,938
Tax expenses	75,000	117,000	55,793,580	42,631,608
Profit/(loss) for the period	115,635	117,847	57,757,416	34,398,330
Profit attributable to:				
Owners of the parent	115,635	117,847	57,676,040	34,070,087
Non-controlling interests	-	-	81,376	328,243
Earnings per share on profit				
Basic earnings per ordinary share	-	-	39.32	23.23
Diluted earnings per ordinary share	-	-	39.32	23.23

STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD ENDED 31.03.2024				
In Rupees Thousand	BANK		GROUP (AUDITED)	
	LKR	BANK	PKR	
	31/03/2024	31/03/2023	31/12/2023	31/12/2022
Profit/(loss) for the period	115,635	117,847	57,757,416	34,398,330
Other Comprehensive income, net of tax				
Changes in revaluation surplus Actuarial gains and losses on defined benefit plans	-	-	438,637	79,834
Gains and losses (arising from translating the financial statements of foreign operation)	-	-	10,529,694	2,302,352
Exchange differences & realization of on translation of foreign currency capital & reserve	(2,981)	(4,877)	-	-
Realisation of exchange equalisation of capital	-	-	-	-
Income tax on Other comprehensive Income	-	-	-	-
Share of surplus on revaluation of investments/operating fixed assets of associates	-	-	-	-
Gain/(Loss) on revaluation of Investments	7,391	42,332	16,051,791	(48,332)
Deficit on revaluation of fixed assets	-	-	8,807,549	(23,812,780)
Other comprehensive income for the period, net of taxes	4,410	37,454	35,827,671	(21,478,926)
Total comprehensive income for the period	120,045	155,301	93,585,087	12,919,404
Attributable to:				
Owners of the parent	120,045	155,301	93,428,421	12,628,107
Non-Controlling interests	-	-	156,666	291,297

STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 31 MARCH 2024				
Item	Bank		Group (Audited)	
	LKR	BANK	PKR	
	31/03/2024	31/12/2023	31/12/2023	31/12/2022
Cash Flow from Operating Activities				
Profit before tax	190,635	1,056,957	113,550,996	77,029,938
(Gain)/Loss on disposal of Property, plant & equipment	(20)			