

Jubilee
GENERAL INSURANCE



JGI AUTO INSURANCE PLAN

Introducing a comprehensive Motor Insurance Policy exclusively for HBL account holders powered by Jubilee General Insurance – it's about your peace of mind on the road. We understand the importance of keeping you and your vehicle protected.

SALIENT COVERAGE FEATURES:

- i. Optional personal accident cover with the limit of Rs.200,000/-
- ii. Can be purchased on following additional net premium:
 - a. For driver Rs.500/-
 - b. For passengers (Maximum up to 4 per car) Rs.900/-

Comprehensive policy to cover loss of or damage to the insured motor vehicle caused by the following perils:

- iii. Loss in case of damage to the vehicle

Accidental damage by external means
Burglary, house-breaking or theft
Riot, strike, civil commotion and terrorism
Earthquake, volcanic eruption, or other convulsions of nature
Fire, external explosion, self-ignition, lightning or frost
Damage caused by malicious persons
Flood, hail, wind, hurricane, cyclone, tornado or typhoon
Damage caused during transit by air, road, rail, inland waterway, lift or elevator

- iv. Third-party liability on the insured
- v. Medical expenses to the insured

FREE LOOK PERIOD

- 14-days free look period is offered in this plan.

TRACKER INSTALLATION

It is mandatory to install a tracker on certain specific vehicles, as per the terms and conditions of the policy.

ELIGIBILITY CRITERIA

- All HBL Retail conventional branches in Pakistan could offer this product to individual domestic (PKR) accountholders of HBL.
- Single business owner clients (sole proprietors) are eligible.
- Both new and existing bank accountholders are eligible
- The product cannot be offered to Company accounts, RDA (Roshan Digital Account), loan accounts and standard list of prohibited accounts.
- Required documents from customer:
 - CNIC Copy, Vehicle Running Paper / Smart Card

- Offer of motor insurance to vehicles in friends and family members of the customers is subject to agreement/approval of both parties e.g. HBL & JGI
- The coverage is subject to the Insurance company's onboarding criteria based on the terms and conditions as per the standard policy rules.

PREMIUM RATE

You may purchase 'JGI Auto Insurance' with a Net Premium of 2.00% on I.E.V. (Insured Estimated Value) Premium rates are inclusive of all government levies and taxes. Rate is subject to change as per the policy terms of Jubilee General Insurance.

HASSLE FREE ENROLLMENT PROCESS

At HBL's branches you are explained about product and assisted with provision of important details followed by survey inspection at your preferred location, and you are covered!

CLAIM PROCESS

Customer must inform the insurance company or bank within 24 hours of the incident. Customer can report claim through Jubilee's mobile app, website, or through helpline of JGI and HBL. After claim intimation, the customer receives a call to select a panel workshop, and a surveyor is appointed to inspect and estimate the loss. The surveyor approves within policy limits, applying depreciation as per terms and conditions. In the case of a non-panel workshop, the customer submits the bill for reimbursement, processed as per policy limits and terms.

Claims can be intimated at following addresses by customer:

Email: hblautoclaims@jubileegeneral.com.pk

Website: <https://motorclaims.jubileegeneral.com.pk/claimapp/authentication.php>

UAN: 111 654 111, Tel: (9221) 32416022-26 (Ext: 2729, 2716), Landline: 0213-2467241, 0213-2461714

Head Office: 2nd Floor, Jubilee Insurance House, I.I Chundrigar Road, Karachi 74000, Pakistan.

Intimation to Bank:

Go to your HBL branch

Call at HBL Helpline: 021-111-111-425

Visit HBL Website: www.hbl.com

MAJOR EXCLUSIONS

- Mechanical and electrical breakdowns/failures
- Damage to tires and battery unless the vehicle is damaged too at the same time (company liable to 50% of the cost of replacement in that case)
- Any loss occurring from radiation, nuclear fuel or weapons.
- Any loss occurring as a result of the insured driving under influence of intoxicating liquor or drugs.
- Any loss occurring as a result of war, civil unrest.
- All special vehicles, vintage or antique cars are excluded.
- Any loss outside geographical limit stands excluded.
- No refunds on deletion of those vehicles where a company has settled or in process of settling a claim.
- Any claim arising out of private cars/vehicles in use of Rent a Car business/Radio Cabs/Private or Commercial Taxis or similar business will be excluded.
- SRS/Air Bag Warranty
- Others- Please refer to the policy document for the complete set of exclusions.

UNDERINSURANCE CLAUSE OF JGI AUTO INSURANCE PLAN

In the event of a claim, if it is found that the insured value of the vehicle is less than its actual market value at the time of insurance, the principle of underinsurance will apply. This means that the claim amount will be proportionately reduced.

DEPRECIATION CLAUSE V/S VEHICLE AGE

Following rates of depreciation will be applied on all replacements including glass and plastic items.

Up to 6 months: 5% depreciation	3 years to 4 years: 40% depreciation
6 months to 1 year: 10% depreciation	4 years to 5 years: 50% depreciation
1 year to 2 years: 20% depreciation	Over 5 years: 60% depreciation
2 years to 3 years: 30% depreciation	

CANCELLATION

In case of cancellation within Free Look Period * 100% paid premium will be refunded and in case it is out of Free Look Period then

cancellation is computed on a pro-rated basis, where the gross premium is divided by 365 and multiplied by the remaining days. It's important to note that admin surge charge and stamp duty are non-refundable in this process.

** Admin surge charge and stamp duty are non-refundable.*

FOR QUERIES, COMPLAINTS, & CANCELLATION:

You may contact Jubilee General or HBL on following numbers for any complaint regarding Auto Insurance plan:

Jubilee General Insurance Company Limited

2nd Floor, Jubilee Insurance House, I. I. Chundrigar Road, P.O.

Box 4795, Karachi-74000.

UAN: 111 654 111, Tel: (9221) 32416022-26 (Ext: 3100, 3107, 3120, 2532-2535),

Landline: 0213-2461716, 02138142900

E-mail: hblautos@jubileegeneral.com.pk, complaints@jubileegeneral.com.pk

Website: www.jubileegeneral.com.pk

BANK CONTACT:

Go to your HBL branch

You can call at HBL Helpline: 021-111-111-425

Visit HBL Website: www.hbl.com

JGI AUTO INSURANCE FAQs - PRIVATE CAR COMPREHENSIVE

Will I get compensation if my car is torched during a public strike or a riot?

Yes. Riot and strike damage are covered under the policy.

Will I be indemnified in case of an accident if someone else is driving my car?

Only the drivers identified in the proposal form will be acknowledged as drivers eligible for indemnity.

What are the geographical parameters to my cover?

Covered all across Pakistan.

Am I covered in case of meeting an accident while driving a car not belonging to me?

Yes.

How would I be indemnified in case of loss?

Indemnity could be in the form of cash, repair or replacement depending upon the type of loss.

What do I do in case my car gets snatched or it meets an accident?

File an FIR (in case of snatching) and lodge a claim at Jubilee General Insurance Company Limited

Is car tracker a prerequisite to buying this policy?

Tracker Installation is mandatory at customer's cost (exclusive of annual insurance premium) from approved vendor of JGI in Toyota Corolla (All Variants) and on all SUVs & 4x4 vehicles for vehicles based in Rawalpindi Region. These vehicle models should not be older than 5 years from their manufacturing date.

Will the company bear my car tracker costs?

No. To be borne by the insured (customer) in all cases and it should be by a tracker company approved by JGI.

What disqualifies the vehicle from being insured in old cars insurance?

Any vehicle which has existing damages such as (or combination of below)

- Dents on all sides
- Broken panels due to rusting/corrosion
- Broken lights and faulty electronic connections
- Broken/Tampered Pallet where Engine/Chassis# are mentioned
- Broken/Tampered/Non-Genuine Number Plates
- Vehicles with Government Number Plates and Vehicles of Armed Forces
- All such vehicles should be declined

What is Free Look Period?

Free Look Period is a 14-day grace time after receiving the Policy Document during which you can understand the terms and conditions of the product and in case of any concerns, you may choose to cancel the plan and obtain full refund of the premium paid.

DISCLAIMER:

JGI Auto Insurance plan is issued and subject to terms and conditions set by Jubilee General Insurance company Limited a general insurance company having its principal office at 2nd floor Jubilee Insurance House, I.I. Chundrigar Road, Karachi -74000. JGI Auto Insurance plan is only the name of the product and does not, in any way indicate the quality of the product. Bank is acting as Corporate Insurance/Distribution Agent of Jubilee General Insurance. Bank will not be responsible in any manner if your application or claim is rejected by Jubilee General Insurance nor will investigate or provide any opinion on merits of the claim.